

All Saints' Petersham Mortgage 1929.

No. 4. 1929.

AN ORDINANCE to authorise the mortgage of certain land at Petersham and to provide for the application of the proceeds thereof.

WHEREAS by All Saints' Petersham Mortgaging Ordinance 1926 and All Saints' Petersham Mortgaging Ordinance Amending Ordinance 1926 and All Saints' Petersham Mortgage Ordinance 1928 The Church of England Property Trust Diocese of Sydney (hereinafter called the said Trust) was authorised to mortgage the land described in the first part of the Schedule hereto to secure the repayment of a sum or sums of money not exceeding three thousand pounds (£3000) with a proviso for reduction at the rate of two hundred pounds (£200) a year AND WHEREAS negotiations have been entered into to obtain the said advance in pursuance of the last mentioned Ordinance with the Government Savings Bank of New South Wales but the said Bank has requested that the security should be supported by Guarantors or in the alternative that security should be given over the land described in the second part of the Schedule hereto in addition to the security over that described in the first part thereof AND WHEREAS the land so described in the second part of the Schedule hereto is part of the land comprised in Certificate of Title registered Volume 3731 Folio 64 and is the site of the Rectory of the Church of All Saints' Petersham and the said Certificate of Title includes in addition to the land described in the first and second parts of the Schedule hereto the land whereon is situated All Saints' Church AND WHEREAS all the land comprised in the said Certificate of Title is church trust property held upon the same trusts except in so far as such trusts have been varied as to the land described in the first part of the Schedule hereto by the hereinbefore mentioned Ordinances AND WHEREAS it is expedient by reason of circumstances subsequent to the creation of the trusts of the said land described in the second part of the Schedule hereto to mortgage the said land to further secure the repayment of the said advance not exceeding three thousand pounds (£3000) Now therefore the Standing Committee of the Synod of the Diocese of Sydney in pursuance of the powers in

that behalf conferred upon it by the Church of England Trust Property Act 1917 and the Land Ordinance Procedure and Delegation of Powers Ordinance 1926 and in pursuance of the powers vested in the said Synod by the Constitutions for the management and good government of the Church of England within the State of New South Wales or otherwise in the name and in the place of the said Synod directs declares and rules as follows:—

1. By reason of circumstances subsequent to the creation of the trusts to which the land described in the first and second parts of the Schedule hereto is subject it is expedient to obtain from time to time an advance or advances of money not exceeding the sum of three thousand pounds (£3000) on the security of such land.

2. All Saints' Petersham Mortgage Ordinance 1928 is hereby amended by substituting for the description of the land contained in the Schedule to such Ordinance the description of the land contained in the Schedule to this Ordinance.

3. This Ordinance may be cited as "All Saints' Petersham Mortgage Ordinance 1929."

THE SCHEDULE HEREINBEFORE REFERRED TO.

FIRST PART.

All that piece or parcel of land situated in the Municipality of Petersham Parish of Petersham County of Cumberland being part of the land comprised in Certificate of Title registered Volume 3731 Folio 64 commencing at the corner of Church and Frederick Streets bounded on the North by Frederick Street 203 feet on the East by a line at right angles to Frederick Street 60 feet 8 inches and on the South by a line at right angles to Church Street 203 feet and on the West by Church Street 60 feet 8 inches to the point of commencement be the said dimensions all a little more or less.

SECOND PART.

All that piece or parcel of land situate at Petersham in the Parish of Petersham County of Cumberland and State of New

South Wales and being part of the land comprised in Certificate of Title registered Volume 3731 Folio 64 commencing at the intersection of the Western and Southern building lines of Hoptown Street and Frederick Street respectively and bounded towards the North by the Southern building line of Frederick Street aforesaid being a line bearing Westerly and distant 50 feet to the Eastern boundary of the land described in the first part of the Schedule hereto thence towards the West, North, and West again by lines bearing Southerly, Westerly, and Southerly forming the Eastern and part of the Southern boundaries of the land in the Schedule referred to above being distant 60 feet 8 inches, 29 feet, and 139 feet 4 inches to the Northern side of Canterbury Road now known as Stanmore Road thence by that side of that Road being a line bearing Easterly and distant 95 feet to the Western side of Hoptown Street thence towards the East by that side of that Street being a line bearing Northerly and distant 201 feet to the point of commencement by the said several dimensions all a little more or less.

I certify that the Ordinance as printed is in accordance with the Ordinance as reported.

W. J. G. MANN,

Acting Chairman of Committees.

I certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney this twenty-fifth day of March, 1929.

C. R. WALSH,

Secretary.

I assent to this Ordinance.

GERARD D'ARCY-IRVINE,

Bishop Coadjutor, Commissary.

26th March, 1929.