

ANGLICAN YOUTH DEPARTMENT (GERROA PROPERTY)

ORDINANCE 1980

No. 5 1980.

AN ORDINANCE to authorise the mortgaging of certain land at Gerroa.

WHEREAS

A. Church of England Property Trust Diocese of Sydney (hereinafter called "the Corporate Trustee") proposes to purchase the land described in the schedule hereto.

5 B. The Corporate Trustee will hold the said land, on the Corporate Trustee purchasing the same, on trust for the Anglican Youth Department of the Diocese of Sydney.

C. The Corporate Trustee needs to borrow moneys to meet part of the price to be paid for the said land.

10 NOW the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod HEREBY DECLARES ORDAINS DIRECTS AND RULES as follows:-

1. This ordinance may be cited as "Anglican Youth Department (Gerroa Property) Ordinance 1980".

15 2.(1) The Corporate Trustee is hereby empowered to mortgage the said land, upon the said land becoming church trust property (as defined in the Church of England Trust Property Act 1917) held for the Diocese of Sydney, at any time and from time to time thereafter for the purpose of borrowing such sum as may
20 have been last approved by the Standing Committee by resolution thereof.

(2) The amount borrowed on the security of any mortgage granted pursuant to this ordinance shall be paid to the Corporate Trustee and, after the costs of and incidental to
25 this ordinance and to every such mortgage have been met therefrom, shall be applied in or towards meeting the price for the said land or for such other purposes (being not inconsistent with the trusts on which the said land is held)

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as the Standing Committee may have last approved by resolution
thereof.

(3) Any document purporting to be certified by the Archbishop
or the Diocesan Secretary of the said Diocese as a copy of any
resolution of the Standing Committee passed pursuant to this
clause shall, in favour of a mortgagee, or any person claiming
under a mortgage granted pursuant to this ordinance, be
conclusive evidence that such resolution was duly passed and,
except where a subsequent certificate pursuant to this clause
has been delivered to such mortgagee or person, be conclusive
evidence that such resolution was the last resolution passed
by the Standing Committee pursuant to this clause.

SCHEDULE

All that land situated in the Municipality of Kiama, Parish
of Broughton and County of Camden being the land comprised in
Certificate of Title Volume 12860 Folio 144 and having a
frontage to Burke Parade, Gerroa.

I CERTIFY that the Ordinance as printed is in accordance with
the Ordinance as reported.

Michael A. ...
.....
Deputy Chairman of Committees

I CERTIFY that this Ordinance was passed by the Standing
Committee of the Synod of the Diocese of Sydney on the
25th day of February 1980.

Michael A. ...
.....
Secretary

I ASSENT to this Ordinance.

M. d. ...
.....
Archbishop of Sydney
25/2/1980