

APPENDIX No. 2.

17/1909
BISHOP OF SYDNEY STIPEND ORDINANCE OF 1909.

(As passed.)

AN ORDINANCE to fix the amount of stipend to be paid to the Bishop of the Diocese of Sydney under the provisions of the "Sydney Diocesan Revenues Act of 1905."

WHEREAS by the "Sydney Diocesan Revenues Act of 1905" herein-after referred to as the said Act the Synod of the Diocese of Sydney was empowered to fix from time to time by Ordinance passed in the manner provided by the "Church of England Constitutions Act Amendment Act of 1902" or any Act amending or repealing the same the amount of stipend to be paid to the Bishop of the Diocese of Sydney. AND WHEREAS the office of Bishop of the said Diocese is now vacant and it is expedient to pass such Ordinance before the acceptance of office by the next Bishop of the said Diocese. The Synod of the Diocese of Sydney in pursuance of the provisions of the said Act and of the "Church of England Constitutions Act Amendment Act of 1902" and of all other powers vested in the said Synod ordains and rules as follows :—

1. The amount of the stipend to be paid to the Bishop of the Diocese of Sydney shall be at the rate of £2,250 per annum free of all rates and taxes mentioned and referred to in Sections 3 and 6 of the said Act, and of the cost of repairing renovating or improving the Episcopal residence for the time being of the said Bishop and of repairing or renewing fences appurtenant thereto, and such stipend shall be payable to the said Bishop during his occupancy of the said See.

2. This Ordinance may be cited as the "Bishop of Sydney Stipend Ordinance of 1909."

I certify that the Ordinance as printed is in accordance with the Ordinance as reported.

EDW. H. ROGERS,

Chairman of Committees.

We certify that this Ordinance was passed on 25th day of May, 1909.

A. G. STODDART, } Secretaries of
W. R. BEAVER, } the Synod.

I assent to this Ordinance,

W. J. GÜNTHER.

25th May, 1909.

~~APPENDIX No. 3~~

REPORT of investigation and valuation, in accordance with the provisions of Determination III. of the General Synod, Session 1896, of the funds, securities and properties which represent the Endowment of the Bishopric of Sydney, together with a report upon the condition of the building provided for the Bishop's residence, and the liabilities thereon.

In compliance with request of the Venerable Archdeacon Günther, Administrator of the Diocese of Sydney, we have made a careful investigation of the funds, securities and properties which represent the Endowment of the Bishopric of Sydney, and now beg to submit the following report on the revenues of the See.

The Endowment consists of the undermentioned properties, and the funds from time to time derived therefrom and otherwise invested.

The Bishopthorpe Estate, consisting of a parcel of land originally containing 40 acres, situated at the Glebe, which has been sub-divided and let on leases, having from 46 to 69 years to run. The whole area is let, with the exception of the site dedicated, in accordance with powers conveyed in the Trust, to the S. Barnabas' Parsonage, the site of the Parochial School, of S. John's Parish, and one lot next to it, reserved for a schoolmaster's residence.

The gross annual ground rental of the Bishopthorpe Estate is £2324 3s. 0d.

Against this there are charges for commission and expenses of management amounting to about £127 7s. 3d. per annum, that being the average amount paid during the last five years.

A portion of the land was resumed by the Crown for Public School purposes, and is now represented by a fixed deposit of £671.

A further portion, Lot 3, Section 1, has been resumed, but the compensation claim has not yet been settled.

The gross receipts from the Bishopthorpe Estate during the last five years amount to £11,748 7s. 9d., giving a gross average return of £2349 13s. 0d. The gross charges during the same period amounted to £236 15s. 3d., or a yearly average of £127 7s. 3d., leaving a net annual income of £2222 6s. 3d.