

# Broughton Village (Thompsons Road) Land Sale Ordinance 2014

No 43, 2014

## Long Title

An Ordinance to permit the sale of certain land at Thompsons Road Broughton Village and to authorise application of the proceeds of sale.

## Preamble

A. Anglican Church Property Trust Diocese of Sydney (the "Property Trust") is the registered proprietor of the land contained in folio identifier 11/1147239 and known as Lot 11 Thompsons Road Broughton Village NSW 2534 (the "Land").

B. The Land is church trust property and by the terms of the conveyance dated 1 May 1875 between George Tate and the Right Reverend Frederick Barker DD Bishop of Sydney and Metropolitan the land is held "upon trust for the use and benefit and for the purposes of the Church of England as established in the Colony of New South Wales."

C. By reason of circumstances which have arisen after the creation of the trusts on which the Land is held, it is expedient that the Land be sold and that the proceeds be applied in the manner set out in this ordinance.

The Standing Committee of the Synod of the Diocese of Sydney Ordains as follows.

### 1. Name

This Ordinance is the Broughton Village (Thompsons Road) Land Sale Ordinance 2014.

### 2. Declarations

By reason of circumstances which have arisen after the creation of the trusts on which the Land is held, it is expedient that the Land be sold and that the proceeds be applied in the manner set out in clause 4.

### 3. Power of Sale

The Property Trust is authorised to sell the Land at any time within 3 years after the date of assent to this Ordinance and thereafter only with the consent of the Standing Committee given by resolution whether given before or after that date.

### 4. Application of the proceeds of sale

The Property Trust is directed to make the following payments from the proceeds of sale –

- (a) first, the costs of and incidental to this Ordinance and the sale of the Land;
- (b) second, in payment of goods and services tax (as defined in A New Tax System (Goods and Services Tax) Act 1999); and
- (c) the balance, if any, to be added to the capital of the Endowment of the See Capital Fund.

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

R TONG  
Chairman of Committees

I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on 10 November 2014.

R WICKS  
Secretary

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I Assent to this Ordinance.

GN DAVIES  
Archbishop of Sydney  
11/11/2014