

CABRAMATTA WEST SALE ORDINANCE 1984

NO. 48 1984

AN ORDINANCE to authorise the sale of certain land at Cabramatta and to provide for the application of the proceeds of sale

WHEREAS

A. Church of England Property Trust Diocese of Sydney now known as Anglican Church Property Trust Diocese of Sydney (hereinafter called the "corporate trustee") is registered as proprietor in fee simple of the land described in the Schedule.

B. The land is church trust property held on trust for the purposes of the Sydney Church of England New Areas Committee (hereinafter called the "New Areas Committee") as set out in the Cabramatta West (Easement) Ordinance 1984.

C. By reason of the circumstances which have arisen subsequent to the creation of the trusts on which the said land is held it is inexpedient to carry out and observe the same and it is expedient that the land be sold.

NOW the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod HEREBY ORDAINS DECLARES AND DIRECTS AND RULES as follows:-

1. By reason of the circumstances which have arisen subsequent to the creation of the trusts upon which the land described in the Schedule is held it is inexpedient to carry out and observe the same and it is expedient that the land be sold.

2. The corporate trustee is hereby authorised and empowered to sell the land within three years after the date of assent to this ordinance and thereafter only with the consent of the Standing Committee by public auction or private contract at such time and at such price and upon such terms and conditions as it may determine freed from the trusts upon which it is held.

3. The proceeds arising from the sale shall be applied as follows:-

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(1) First to pay all outgoings to which the land may be subject the costs of and incidental to this ordinance and the sale pursuant thereto.

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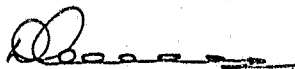
(2) Secondly to apply the balance and any interest arising therefrom for the purposes of the New Areas Committee as they may in writing request pursuant to a resolution passed at a duly convened meeting of the said Committee.

(3) Pending such application the balance shall be invested and the interest capitalised.

SCHEDULE

ALL THAT land situate at Cabramatta being Lot 25 in D.P. 15131 and being the whole of the land in Certificate of Title Volume 4856 Folio 101.

I CERTIFY that the Ordinance as printed is in accordance with the Ordinance as reported.



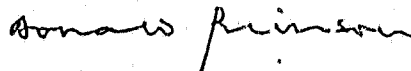
Chairman of Committees

I CERTIFY that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 10th day of December 1984.



Secretary

I ASSENT to this Ordinance



Archbishop of Sydney

10 / 12 / 1984