

CHURCH OF ENGLAND PROPERTY TRUST DIOCESE OF SYDNEYORDINANCE 1965-1973 AMENDING ORDINANCE 1977No. 31 1977

AN ORDINANCE to provide for the investment of church trust property of which Church of England Property Trust Diocese of Sydney is Trustee.

WHEREAS it is expedient that the provisions for the investment of church trust property of which Church of England Property Trust Diocese of Sydney is Trustee be varied NOW the Standing Committee of the Synod of the Diocese of Sydney HEREBY ORDAINS DECLARES RULES AND DIRECTS as follows:-

5 1. (1) Church of England Property Trust Diocese of Sydney Ordinance 1965-1973 is hereinafter called "the Principal Ordinance".

(2) The Principal Ordinance as amended by this ordinance may be cited as "Church of England Property Trust Diocese of Sydney Ordinance 1965-1977".

10 (3) This ordinance may be cited as "Church of England Property Trust Diocese of Sydney Ordinance 1965-1973 Amending Ordinance 1977".

2. Paragraph (b) of clause 11 of the Principal Ordinance is hereby amended as follows:-

(1) by the deletion of sub-paragraphs (vi) and (vii),

15 (2) by the insertion of the following paragraphs in their place:-

"(vi) to lend moneys,

(vii) without limiting the generality of sub-paragraph

(vi), to place moneys on deposit, and" and

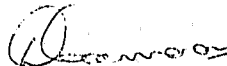
(3) by the insertion of the following words at the end thereof:-

20 "Provided that nothing contained in this paragraph (b)

shall be taken as authorising the Corporate Trustee

to carry on the business of money-lending".


I CERTIFY that the Ordinance as printed is in accordance with the Ordinance as reported.



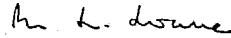
Deputy Chairman of Committees.



I CERTIFY that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney this 26th day of September 1977.


Secretary.

I ASSENT to this Ordinance.



Archbishop of Sydney.