

COOKS RIVER (TEMPE CHURCH) SALE ORDINANCE 1986 AMENDMENT ORDINANCE 1989

No 28, 1989

AN ORDINANCE to amend the application of the proceeds of sale held pursuant to the Cooks River (Tempe Church) Sale Ordinance 1986.

WHEREAS

A. Anglican Church Property Trust Diocese of Sydney holds certain moneys ("the funds") being the proceeds of sale of certain property authorised by the Cooks River (Tempe Church) Sale Ordinance 1986 ("the Sale Ordinance") subject to the trusts specified in the Sale Ordinance.

B. The Parish Council of Cooks River wishes to vary the provisions of the Sale Ordinance relating to the application of the funds in the fashion set out hereinafter.

C. By reason of circumstances which have arisen subsequent to the creation of the trusts on which the funds are held, it is inexpedient to carry out and observe the same and it is expedient that the trusts be varied as hereinafter provided.

NOW the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod HEREBY ORDAINS DECLARES DIRECTS AND RULES as follows:

1. By reason of circumstances which have arisen subsequent to the creation of the trusts upon which the funds are held it is inexpedient to carry out and observe the same and it is expedient that the trusts be varied as set out hereunder.

2. The Sale Ordinance is amended by the deletion of clause 5(b) and the insertion in its place of the following:-

"(b) Secondly, the whole of the net balance shall be applied:-

(i) in payment of arrears of assessments,

(ii) up to an amount of thirty thousand dollars (\$30,000) for the purposes of reroofing the church, kitchen and rectory and for the electrical rewiring of the rectory,

(iii) to repay loans to the general account which were granted to fund repairs to the rectory and to secure the rectory following a burglary in 1986, and

(iv) the balance remaining to be invested and the interest applied as to one half for capitalisation and then the balance of the interest as to twenty per cent of that balance, or at least two thousand dollars (\$2,000) per annum to the Inner City Committee and the remaining to the Parish for maintenance of parish properties PROVIDED THAT, on the expiration of 3 years from the date of assent to this Ordinance, the Parish Council of Cooks River shall forward to the Secretary of the Standing Committee a report as to the suitability of these arrangements having regard to their operation over that 3 year period and the property maintenance needs of the Parish at the date of the report.

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3. This Ordinance may be cited as "Cooks River (Tempe Church) Sale Ordinance 1986 Amendment Ordinance 1989".

I CERTIFY that this Ordinance as printed is in accordance with the Ordinance as reported.

E.D. CAMERON
Chairman of Committees

I CERTIFY that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 25th day of September 1989.

W.G.S. GOTLEY
Secretary

I ASSENT to this Ordinance.

DONALD ROBINSON
Archbishop of Sydney
27 / 9 / 89