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*The Council for the Promotion of Sydney Church of England  
Diocesan Schools Mortgage Ordinance 1957.*

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No. 7, 1957.

AN ORDINANCE to authorise the mortgaging of certain land situate at Park Road Hurstville held for the use and benefit of the school known as "Danebank" controlled and managed by the Council for the Promotion of Sydney Church of England Diocesan Schools for the purposes connected therewith.

WHEREAS Church of England Property Trust Diocese of Sydney (hereinafter called the Corporate Trustee) is the purchaser under Contract of Sale dated 28th day of March 1957 from Owen Frederick Horstman of the land comprised in Certificate of Title Volume 4735 Folio 39 more particularly described in the Schedule hereto for the sum of Four thousand eight hundred and seventy-five pounds (£4,875) AND WHEREAS the said land is being purchased for and on behalf of the Council for the Promotion of Sydney Church of England Diocesan Schools (hereinafter called the Council) for the use and benefit and purposes of one of the Schools under the control and management of such Council namely "Danebank" School situate at Hurstville and the equitable interest in the said land is held by the Corporate Trustee in trust for the use benefit and purposes of such School AND WHEREAS it is necessary and expedient that the said land be mortgaged in manner and for the purposes hereinafter appearing Now the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod declares directly and ordains as follows:—

1. By reason of circumstances subsequent to the creation of the trusts to which the land described in the Schedule hereto is subject it is expedient that the same or any part thereof should be mortgaged from time to time in such manner and to raise or secure the repayment of such moneys as the said Council shall from time to time determine and accordingly such mortgaging is hereby authorised and directed.

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2. The moneys so raised as aforesaid shall be applied when the power is first exercised in and towards the purchase money referred to in the said recited Contract of Sale and when the power is from time to time subsequently exercised for the use benefit and purposes of the Schools or any of them for the time being controlled managed and carried on by the said Council in such manner as the said Council shall from time to time determine including repayment of any moneys for the time being secured upon the real and personal property of the said Council or any part thereof and the payment of all costs charges and expenses of and incidental to this Ordinance and anything done in pursuance thereof.

3. This Ordinance may be cited as "The Council for the promotion of Sydney Church of England Diocesan Schools Mortgage Ordinance 1957."

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THE SCHEDULE.

All that piece or parcel of land situate in Park Road Hurstville in the Municipality of Hurstville Parish of St. George County of Cumberland having a frontage to Park Road of 45 feet by depth of 154 feet being Lot 24 Deposited Plan No. 1594 and the whole of the land comprised in Certificate of Title Registered Volume 4735 Folio 39.

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I certify that the Ordinance as printed is in accordance with the Ordinance as reported.

W. G. HILLIARD, Bishop.  
Chairman of Committees.

I certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney this 1st day of April 1957.

W. L. J. HUTCHISON,  
Secretary.

I assent to this Ordinance.

HOWARD SYDNEY,  
Archbishop of Sydney.

1/4/1957.