
"Diocesan Revenues Ordinance 1940."

No. 21, 1940.

AN ORDINANCE to make further provision for the application of portion of the accumulated income of the Church Trust Properties referred to in the "Sydney Diocesan Revenues Act of 1905."

WHEREAS the Church Trust properties referred to in the "Sydney Diocesan Revenues Act of 1905" and the income thereof are now subject to the trusts mentioned in the said Act and in the Ordinances relating to the said Properties.

AND WHEREAS since the creation of the said trusts the said income has been more than sufficient to reasonably satisfy all the purposes to which the same is applicable under the said trusts and a sum of £3,454 now stands in the Books of the Church of England Property Trust Diocese of Sydney (hereinafter called the said Corporate Trustee) as the trustee of the said properties to the credit of an account known as No. 2 Reserve Account.

AND WHEREAS it is necessary and expedient to make the provision hereinafter contained for certain administrative expenses of the work and oversight of the said Diocese of Sydney and of the said Diocese as the Metropolitan See of New South Wales.

AND WHEREAS by reason of circumstances subsequent to the creation of the said trusts it has become inexpedient to carry out or observe the same so far as the said trusts apply to the said sum of £3,454.

Now the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod ordains and declares as follows:—

1. By reason of circumstances subsequent to the creation of the trusts of the income of the properties referred to in the "Sydney Diocesan Revenues Act of 1905" it has become inexpedient to carry out or observe the said trusts so far as they apply

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I certify that the Ordinance as printed is in accordance with the Ordinance as reported.

K. E. WHITEHEAD,
Acting Chairman of Committees.

I certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney this twenty-eighth day of November, 1940.

H. V. ARCHINAL
Diocesan Secretary.

I assent to this Ordinance.

HOWARD SYDNEY.

December 3, 1940.