

Dural (Glenorie) Land Sale Ordinance 2000

No 32, 2000

Long Title

An Ordinance to permit the sale of certain land at Dural and to provide for the application of the proceeds of sale.

Preamble

A. Anglican Church Property Trust Diocese of Sydney (the "Property Trust") is the registered proprietor of land in Certificate of Title Folio Identifier 3/258001 being Lot 3 in Deposited Plan 258001 and known as 4 Taupo Road, Glenorie (the "Land").

B. The Land is church trust property held upon trust for the parish of Dural (the "Parish") although there are no written trusts.

C. Erected on the Land is a residence.

D. By reason of circumstances which have arisen after the creation of the trusts on which the Land is held it is expedient that the Land be sold but it is inexpedient to deal with or apply the proceeds of sale for the same purposes as the trusts on which the Land is held.

The Standing Committee of the Synod of the Diocese of Sydney Ordains as follows.

1. Name

This Ordinance is the Dural (Glenorie) Land Sale Ordinance 2000.

2. Declaration

By reason of circumstances which have arisen after the creation of the trusts on which the Land is held it is expedient that the Land be sold but it is inexpedient to deal with or apply the proceeds of sale for the Parish or for the same purposes as the trusts on which the Land is held.

3. Authority to Sell

(1) The Property Trust is authorised to sell the Land at any time within 3 years after the date of assent to this Ordinance and thereafter only with the consent of the Standing Committee given by resolution.

(2) Such sale may be by public or private agreement in one or more lots and for such price or prices and subject to such terms and conditions as the Property Trust considers appropriate.

4. Application of Proceeds

(1) The costs of and incidental to this ordinance and the sale of the Land and all outgoings to which the Land may be subject shall be paid from the proceeds of sale of the Land.

(2) The remaining balance of the proceeds of sale shall be invested by the Property Trust and the income from such investment shall be applied as follows -

(a) 30% shall be capitalised; and

(b) 70% shall upon written request of the churchwardens of St Jude's, Dural, be applied towards rental allowances for assistant ministers or other ministry staff employed by the churchwardens of St Jude's, Dural.

(3) The capital of the investment under subclause (2) shall be applied towards the costs of purchasing other property in the Parish upon the written request of the parish council of the Parish made by resolution of the parish council.

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

N M CAMERON
Chairman of Committees

I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on 6 November 2000.

M A PAYNE
Secretary

I Assent to this Ordinance.

R H GOODHEW
Archbishop of Sydney
7/11/2000