

# Endowment of the See (Wollongong and Parramatta Endowments) Variation of Trusts Ordinance 2010

No 10, 2010

## Long Title

An Ordinance to vary the trusts on which certain funds are held.

## Preamble

A. Anglican Church Property Trust Diocese of Sydney (the "Property Trust") is the trustee of the funds described in the cell in column 1 of the table in the Schedule (the "Funds").

B. The trusts of the Funds are described in the corresponding cell in column 2 of the Schedule.

C. By reason of circumstances which have arisen after the creation of the trusts on which the Funds are held, it is inexpedient to carry out and observe those trusts and it is expedient that the trusts of the Funds be varied in the manner set out in this ordinance.

The Standing Committee of the Synod of the Diocese of Sydney Ordains as follows.

### 1. Name of this ordinance

This Ordinance is the Endowment of the See (Wollongong and Parramatta Endowments) Variation of Trusts Ordinance 2010.

### 2. Declarations

By reason of circumstances which have arisen after the creation of the trusts on which the Funds are held, it is inexpedient to carry out and observe those trusts and it is expedient that the trusts of the Funds be varied in the manner set out in clause 3.

### 3. New trusts

The Funds are held on the trusts set out in the Seventh Schedule to the Endowment of the See Ordinance 1977 and are to be paid as an addition to the funds held under that ordinance.

## Schedule

Column 1	Column 2
Anglican Church Property Trust Client Fund 356	By clause 7(d) of the Bishopthorpe and Moorebank Variation of Trusts (Assistance Outside the Diocese) Ordinance 1975 a portion of the fund is held on trust to pay the income therefrom towards the stipend and allowances payable to the person for the time being holding office as the Bishop in Parramatta. By Schedule 7(e) of the Endowment of the See Ordinance 1977 a portion of the fund is held on trust to pay such amounts for such purposes of the Diocese beyond the Diocese as may be determined by resolution of Synod or by ordinance of the Standing Committee but only insofar as those purposes include the provision of a capital sum to endow the see of another diocese.
Anglican Church Property Trust Client Fund 358	By clause 7(d) of the Bishopthorpe and Moorebank Variation of Trusts (Assistance Outside the Diocese) Ordinance 1975 a portion of the fund is held on trust to pay the income

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Column 1	Column 2
	<p>therefrom towards the stipend and allowances payable to the person for the time being holding office as the Bishop in Wollongong.</p> <p>By Schedule 7(e) of the Endowment of the See Ordinance 1977 a portion of the fund is held on trust to pay such amounts for such purposes of the Diocese beyond the Diocese as may be determined by resolution of Synod or by ordinance of the Standing Committee but only insofar as those purposes include the provision of a capital sum to endow the see of another diocese.</p>

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

R TONG  
Chairman of Committees

I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on 31 May 2010.

R WICKS  
Secretary

I Assent to this Ordinance.

PETER F JENSEN  
Archbishop of Sydney  
02/06/2010