
*Gilbulla Menangle Mortgaging Ordinance 1949 Amendment
Ordinance 1950.*

No. 31, 1950.

AN ORDINANCE to amend the "Gilbulla" Menangle Mortgaging Ordinance 1949 to provide for the borrowing on mortgage of a further sum and the application of the proceeds thereof.

WHEREAS by the "Gilbulla" Menangle Mortgaging Ordinance 1949 (hereinafter called the Principal Ordinance) the Church of England Property Trust Diocese of Sydney (therein and hereinafter called the Corporate Trustees) was authorised and empowered to mortgage the land comprised in the First Schedule and to further charge the land comprised in the Second Schedule to the said Principal Ordinance for the purpose of borrowing when the power was first exercised the sum of Twenty three thousand two hundred pounds (£23,200). AND WHEREAS in pursuance of such power the said sum was so borrowed and applied by the Corporate Trustees as in the said Principal Ordinance set out. AND WHEREAS the sum of Two thousand one hundred and twenty two pounds six shillings and seven pence (£2,122 6s. 7d.) was advanced by the Church of England National Emergency Fund without security to the Corporate Trustees to complete the purchase of the property known as "Gilbulla" Menangle and rent and incidental sums due at the date of completion of purchase over and above the sum of £2,500 referred to in Clause 3(b) of the Principal Ordinance. AND WHEREAS it is desired and expedient to repay the said sum to the said Church of England National Emergency Fund and for such purpose to borrow upon the security of the land comprised in the said First and Second Schedules to the Principal Ordinance the said sum of Two thousand one hundred and twenty two pounds six shillings and seven pence (£2,122 6s. 7d.). Now the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod ordains and declares as follows:—

1. This Ordinance may be cited as the "Gilbulla Menangle Mortgaging Ordinance 1949 Amendment Ordinance 1950."
2. (a) The "Gilbulla" Menangle Mortgaging Ordinance 1949" is in this Ordinance referred to as the Principal Ordinance.
- (b) The Principal Ordinance as amended by this Ordinance may be cited as "Gilbulla Menangle Mortgaging Ordinance 1949-1950."

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3. By reason of circumstances subsequent to the Trusts recited in the Principal Ordinance it is expedient to amend the same as hereinafter appears:—

4. Clause 1 of the Principal Ordinance is amended by deleting the words and figures "Twenty three thousand two hundred pounds (£23,200)" and inserting in their place the words and figures "Twenty Five thousand three hundred and twenty two pounds six shillings and seven pence (£25,322 6s. 7d.)."

5. Clause 3(b) is amended by deleting the words and figures "Two thousand five hundred pounds (£2,500)" and inserting in their place the words and figures "Four thousand six hundred and twenty two pounds six shillings and seven pence (£4,622 6s. 7d.)."

I certify that the Ordinance as printed is in accordance with the Ordinance as reported.

J. BIDWELL,

Acting Chairman of Committees.

I certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney this 3rd day of November, 1950.

H. V. ARCHINAL,

Diocesan Secretary.

I assent to this Ordinance.

HOWARD SYDNEY.

3/11/1950