

Gladesville (Tribe Estate) Variation of Trusts Ordinance 2005

No 14, 2005

Long Title

An Ordinance to vary the trusts of the residue of proceeds arising from the sale of certain land situated at Gladesville.

Preamble

A. The churchwardens of Christ Church Gladesville (the "Churchwardens") hold the residue of proceeds arising from the sale of certain land forming part of the estate of Elizabeth Robertson Tribe (the "Funds").

B. By clause 4 of the Christ Church Gladesville Land Sale Ordinance 1946, the Funds are held upon trust "to invest the same in any of the investments for the time being authorised under the Church of England Trust Property Act 1917 and the ordinances made thereunder and to pay the income derived therefrom as and when the same is available as an increment to the stipend payable to the Rector or other Incumbent for the time being of the Church of England Parish Church at Gladesville."

C. By reason of circumstances which have arisen after the creation of the trusts on which the Funds are held it is inexpedient to carry out or observe those trusts or to deal with or apply the Funds in the same or like manner as those trusts and it is expedient to vary those trusts in the manner set out in this ordinance.

The Standing Committee of the Synod of the Diocese of Sydney Ordains as follows.

1. Name

This Ordinance is the Gladesville (Tribe Estate) Variation of Trusts Ordinance 2005.

2. Declaration

By reason of circumstances which have arisen after the creation of the trusts on which the Funds are held it is inexpedient to carry out or observe those trusts or to deal with or apply the Funds in the same or like manner as those trusts and it is expedient to vary those trusts in the manner set out in clause 3.

3. Variation of trusts

The Funds (and any income accrued or earned on the Funds) are to be held on trust for the purposes of the parish of Gladesville and may be applied for such capital purposes of the parish as are determined from time to time by resolution of the parish council of the parish.

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

PG KELL
Chairman of Committees

I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on 30 May 2005.

R WICKS
Secretary

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I Assent to this Ordinance.

PETER F JENSEN
Archbishop of Sydney
21/6/2005