

Grant - Parish Council Consent

We, the undersigned, being a majority of the Parish Council of

hereby consent to the Anglican Church Property Trust Diocese of Sydney entering into the attached Grant

Document with [*name of Grantor – eg. NSW Government*]

in respect of the following [*\$Dollar amount of grant and description / summary of grant approved purpose*]

.....

.....

in relation to works to be undertaken at [*address of parish property*]

.....

We note that a separate parish council consent is required to be supplied to the ACPT in relation to any contract to be signed by the ACPT for the Parish.

Dated this

day of

20

Name

Signature

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Grant - Wardens' Declaration

We the undersigned being the Parish Wardens of the Anglican Parish of

..... acknowledge, agree and declare that we will attend to the requirements, obligations and undertakings of the Anglican Church Property Trust Diocese of Sydney (the "Grantee" and "ACPT"), as described in the grant document referred to in

the Parish Council Consent of *[date]*

Furthermore, we confirm and declare to the Grantee that sufficient funds will be provided by the Parish Wardens to the Grantee as the Grantee requests to enable the Grantee to meet contractual obligations and related contractual obligations arising from the signing of the Grant Documentation. ¹

We note that a separate declaration is required to be supplied to the ACPT in relation any contract to be signed by the ACPT for the Parish.

Dated this..... day of 20

Name	Signature
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¹ That is, as a minimum the ACPT will require – before building and other project contracts are signed - the Parish Wardens to remit funds to the ACPT equal to the GST-inclusive contract sum of contract(s) to be entered into by the ACPT that relate to the Grant Works *plus* any contingency sum of 5% (if the building contract is under \$500,000) or 10% (if the building contract is over \$500,000).

The ACPT has this requirement because of the timing issue that arises from the delay between claiming grant moneys from the grantor after grant conditions-precedent and/or project milestones have been met, and, when each grant payment is made by the grantor.

If the proposed project is being partially funded by a loan, the loan (and any associated mortgage) will need to be set up and ready to be drawn down by the ACPT before building and other project contracts can be signed by the ACPT.

The following simplified hypothetical example "Project X" helps to explain the above, where the total GST-inclusive project cost is **\$1,177,000**, and the grant amount is **\$550,000** –

<i>Project X Costs</i>	\$	<i>\$ Subtotal</i>
Building Contract Sum including GST	770,000	770,000
Other Costs including GST	330,000	1,100,000
Contingency Sum	77,000	1,177,000
Total Project X Costs		1,177,000
 <i>Project X Funding (excluding grant moneys)</i>		
Parish Building Fund (paid to ACPT before contracts are signed)	627,000	627,000
Bank Loan to Parish (available to be drawn down by ACPT when required)	550,000	1,177,000
Total Project X Funding excluding grant moneys		1,177,000
 <i>Grant paid to ACPT in separate tranches during project and/or after completion</i>	 550,000	

Amount available for ACPT to refund to Parish at project conclusion – all unspent moneys (including available input tax credits claimed by the ACPT from the ATO).