

HMS (Winston Hills) Land Sale Ordinance 1993

No 27, 1993

An Ordinance to authorise the sale of certain land at Winston Hills and to provide for the application of the proceeds of sale.

Whereas

A. The Property Trust is the registered proprietor of Lot 806 in Deposited Plan 242955 being the whole of the land (the "Land") comprised in Certificate of Title Folio Identifier 806/242955 and known as 4 Olympus Street, Winston Hills.

B. Under the Sydney Anglican Home Mission Society (Sydney Church of England New Areas Committee) Ordinance 1986, the Land is held on trust for the Sydney Anglican Home Mission Society ("HMS") to be applied in providing a pastoral ministry in areas which by reason of rapid increase in population are or were unable in their early development to support a ministry.

C. The Land is no longer required for the purposes of HMS.

D. By reason of circumstances which have arisen after the creation of the trusts on which the Land is held it is now expedient that the Land be sold and that the proceeds of sale be applied in the manner set out in this ordinance.

Now the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said such Synod Ordains, Directs, Declares and Rules as follows -

1. This ordinance may be cited as the "HMS (Winston Hills) Land Sale Ordinance 1993".

2. By reason of the circumstances which have arisen after the creation of the trusts on which the Land is held it is now expedient that the Land be sold and that the proceeds of sale be applied in the manner set out in this ordinance.

3. The Property Trust is authorised and empowered to sell the Land within 3 years after the date of assent to this ordinance and thereafter only with the consent of the Standing Committee by public auction or private contract at such time as it may determine freed from the trusts upon which the Land is held.

4. The proceeds arising from the sale of the Land shall be applied as follows -

- (a) First, to pay out the balance of the loan (and any unpaid interest thereon) taken out from the Finance and Loans Board to fund the acquisition of the Land, to pay all outgoing to which the Land may be subject and the costs of and incidental to this ordinance and the sale pursuant thereto.
- (b) Secondly, the balance to be paid to HMS to be applied in the purchase of land and the erection of buildings in areas which by reason of rapid increase in population are or are unable in their early development to support a ministry.

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

N.M. Cameron
Chairman of Committees

I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney 30 August 1993.

W.G.S. Gotley
Secretary

I Assent to this Ordinance.

R.H. Goodhew
Archbishop of Sydney
30/8/1993