

*Investigation and Valuation, Bishopric Endowment.*

2/1897

AN ORDINANCE for accepting and adopting a certain Determination of the General Synod, Session 1896, intituled, "Rules to provide for the investigation and valuation of the Funds, Securities, and Properties forming any Bishopric Endowment previously to the election of a Bishop."

*(Assented to 30 September, 1897.)*

WHEREAS a certain Determination being Determination No. III. was made by the General Synod of the Dioceses in Australia and Tasmania on the 7th day of October, 1896, intituled "Rules to provide for the investigation and valuation of the Funds, Securities, and Properties forming any Bishopric Endowment previously to the election of a Bishop," a copy of which is contained in the Schedule annexed to this Ordinance. And whereas it is expedient that the said Determination shall be accepted by the Church in this Diocese. The Synod of the Diocese of Sydney, in pursuance of the powers in that behalf conferred upon it by the Constitutions for the management and good government of the United Church of England and Ireland within the Colony of New South Wales ordains and rules as follows:—

That the said Determination and the Rules therein contained, and each and every of them shall be, and the same are and is hereby accepted and adopted, and shall so far as the same are applicable be applied to the management and government of the Church in this Diocese in like manner as if the said Determination, and the Rules therein contained, and each and every of them had been ordained and ruled by the Synod of this Diocese.

SCHEDULE.

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## SCHEDULE

**General Synod of the Dioceses in Australia and  
Tasmania.****DETERMINATION III. SESSION 1896.***(Made Wednesday, 7 October, 1896.)***RULES TO PROVIDE FOR THE INVESTIGATION AND VALUATION OF THE FUNDS, SECURITIES, AND PROPERTIES FORMING ANY BISHOPRIC ENDOWMENT PREVIOUSLY TO THE ELECTION OF A BISHOP.**

1. Whenever the Bishopric of any Diocese shall become vacant, or be declared vacant, it shall be the duty of the Administrator of such Diocese within one month, to cause a complete investigation to be made of the funds, securities, and properties which represent the Endowment of the Bishopric of such Diocese. The report of such investigation shall contain full particulars of all funds, securities, and properties and their respective estimated values, together with a statement of any liabilities, direct or indirect, with which they may be chargeable, together with a statement of the net annual income derivable therefrom, and also the condition of the building provided for the Bishop's residence, and the particulars of the liabilities, if any, thereon. Such particulars as aforesaid shall be forwarded by the said Administrator to the Metropolitan of the Province wherein such Diocese is situated, and where there is no Metropolitan, to the Primate.

2. Every person consenting to be nominated, or who may be elected as Bishop of any Diocese, shall be furnished with a copy of such particulars as aforesaid. In the event of delegation a copy of the aforesaid particulars shall accompany such delegation.

3. The costs of the aforesaid investigation shall, when the trusts permit, be payable out of the interest

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accruing from the Bishopric Endowment Funds during the vacancy of the See, provided that where any such investigation and valuation shall have been made within twelve months prior to any vacancy, it shall not be necessary to make a fresh valuation.

*Interpretation.*

For the purposes of this Determination the words "declared vacant" shall mean that the See has been declared vacant under the provisions of Determination VI, Session 1891, or that a Bishop's resignation to take effect from a given date, has been notified by the Primate to the Registrar or such officer of the Diocese as may be entitled to receive the same.

The word "Administrator" shall mean and include the person or body or authority for the time being having charge or control of the affairs of the Diocese.

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