

INVESTMENT ORDINANCE 1975 - 1979

AMENDING ORDINANCE 1981

No. 31 1981

An Ordinance to vary the provisions contained in the Investment Ordinance 1975 - 1979 to permit the transfer of interests in the fund thereby constituted

WHEREAS provision has been made in the Investment Ordinance

5 1975 - 1979 for the investment of Church Trust Property

AND WHEREAS it is expedient that these provisions be

amended NOW the Standing Committee of the Synod of the

Diocese of Sydney in the name and place of the said Synod

HEREBY ORDAINS DECLARES DIRECTS AND RULES AS FOLLOWS:-

10 1. (1) This Ordinance may be cited as "Investment Ordinance 1975 - 1979 Amending Ordinance 1981".

(2) The Investment Ordinance 1975 - 1979 is hereinafter referred to as the "Principal Ordinance".

15 (3) The Principal Ordinance as amended by this Ordinance may be cited as "Investment Ordinance¹⁹⁷⁵ 1981" and clause 3 (3) of the Principal Ordinance is amended accordingly.

2. The Principal Ordinance is amended as follows:-


20 (a) By the addition of "AND TRANSFERS" to the heading which precedes clause 8,

(b) by the insertion of "(1)" immediately prior to the first word at clause 8 and

(c) by the insertion of the following at the end of clause 8:-

25 (2) If

(a) a Trustee (hereinafter called "the former trustee") who holds an



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interest or interests in the Fund desires to transfer that interest or those interests (which interest or interests are hereinafter called "the relevant interests") to another Trustee (hereinafter called "the latter Trustee"), and

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(b) the former Trustee and the latter Trustee notify the Manager in writing signed by each of them, of such desire and specify in such writing the relevant interests, the Manager shall amend the Register, forthwith upon receipt of such written notification, by substituting the name of the latter Trustee as the holder of the relevant interests in place of the former Trustee."

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I CERTIFY that the Ordinance as printed is in accordance with the Ordinance as reported.

[Handwritten Signature]

Chairman of Committees

I CERTIFY that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the *28th* day of *September* 1981.

[Handwritten Signature]

Secretary

I ASSENT to this Ordinance.

M. L. Doane

Archbishop of Sydney.

28/9/81