

AN ORDINANCE authorising the mortgaging of certain land situated at Lakemba in the Municipality of Canterbury Parish of St. George County of Cumberland and to provide for the application of the proceeds thereof.

WHEREAS the Church of England Property Trust Diocese of Sydney (hereinafter called the said Trust) is registered as the proprietor of the whole of the land comprised in Certificate of Title Registered Volume 2289 Folio 222 and in Certificate of Title Registered Volume 2370 Folio 7 more particularly described in the Schedule hereto upon trust to permit the same to be used for a Church Parsonage or Parish Hall or partly for one and partly for another or others of such purposes in connection with the Church of England in the district of Lakemba AND WHEREAS there is a school house erected on such land but no church has yet been erected for the district of Lakemba AND WHEREAS it is expedient to build a church at Lakemba AND WHEREAS in order to pay for the same it is necessary that moneys should be raised on the said land and buildings erected and to be erected thereon to secure the repayment of any money so borrowed as aforesaid with interest thereon AND WHEREAS it is expedient that an advance or advances of money, not exceeding in the aggregate the sum of two thousand five hundred pounds should be obtained upon the security of the said land and buildings for the purposes aforesaid AND WHEREAS by reason of circumstances subsequent to the creation of the trusts to which the said land being Church Trust Property as aforesaid is subject it is expedient to mortgage the said land Now the Standing Committee of the Synod of the Diocese of Sydney in pursuance of the powers in that behalf conferred upon it by the Church of England Trust Property Act 1917 and the Land Ordinance Procedure and Delegation of Powers Ordinance 1926 and in pursuance of the powers vested in the said Synod by the Constitutions for the management and good government of the Church of England within the State of New South Wales and of all other powers thereunto enabling it in the name and in the place of the said Synod declares directs and rules as follows:—

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## Lakemba Mortgaging 1927.

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1. By reason of circumstances subsequent to the creation of the trusts to which the said land is subject it has become inexpedient to carry out and observe such trusts in so far as the said trusts are hereby varied and it is expedient to obtain from time to time an advance or advances of money not exceeding in the aggregate the sum of two thousand five hundred pounds on the security of the said land which land is more particularly described in the Schedule hereto and the buildings erected and to be erected thereon.

2. The said land described in the Schedule hereto may be mortgaged from time to time to secure the repayment of a sum not exceeding in the aggregate two thousand five hundred pounds together with interest on such moneys and all costs charges and expenses of and incidental to borrowing such moneys and this Ordinance. Provided that after the expiration of five years from the passing of this Ordinance the amount secured by mortgage over the said land shall not exceed two thousand four hundred pounds and thereafter the principal sum shall be reduced at the rate of one hundred and fifty pounds a year.

3. The amount or amounts so to be from time to time obtained after deducting the costs charges and expenses as aforesaid shall be paid by the said Trust to the Churchwardens for the time being of the district of Lakemba and their receipt shall be a sufficient discharge for the same and shall be applied by them for or towards the payment of the costs charges and expenses already incurred and to be incurred in connection with the erection of a new church on the said land.

4. This Ordinance shall be styled and cited as "St. Andrew's Lakemba Mortgaging Ordinance 1927."

### THE SCHEDULE HEREINBEFORE REFERRED TO.

All that piece or parcel of land in the Municipality of Canterbury Parish of St. George County of Cumberland being the whole of the land comprised in Certificates of Title Registered Volume 2289 Folio 222 and Registered Volume 2370 Folio 7 being lots 1 2 and 3 of Section 10 commencing at the intersection of Lakemba and Quigg Streets and bounded on the north-west by Lakemba Street bearing 54 degrees 21 minutes

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159 feet 4 inches bounded on the south-west by a line bearing 322 degrees 52 minutes 153 feet 8½ inches bounded on the south-east by a line bearing 233 degrees 52 minutes 159 feet 4 inches and bounded on the north-east by the south-west boundary of Quigg Street by a line bearing 143 degrees 52 minutes 152 feet 4½ inches to the point of commencement.

I certify that the Ordinance as printed is in accordance with the Ordinance as reported.

W. J. G. MANN,  
Chairman of Committees.

I certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney this fifth day of December, 1927.

C. R. WALSH,  
Secretary.

I assent to this Ordinance.

GERARD D'ARCY-IRVINE,  
Bishop Coadjutor,  
Commissary.

12th December, 1927.