

LALOR PARK AND SEVEN HILLS (TRUST FUND) ORDINANCE 1987

NO. 47, 1987

AN ORDINANCE to vary the trusts of certain funds held for the benefit of Lalor Park.

WHEREAS

A. The Property Trust holds certain funds on trust pursuant to the Lalor Park and Seven Hills Ordinance 1977 as amended by the Lalor Park and Seven Hills Ordinance 1980 viz:

"6. The trust fund shall be held, as to capital and income, upon the following trusts:

- (a) to meet the costs of and incidental to the Ordinance;
- (b) to meet the costs in connection with the sale of the said land including but without limiting the generality all costs of subdivision, survey costs, real estate agents fees, costs of advertising and solicitors costs;
- (c) to meet the costs of restoring the house erected on the said land to the extent to which, in the opinion of the Parish Council, the house should be restored;
- (c) to meet the costs of removing and suitably preserving any memorials in the church building, and the balance remaining shall be held upon the following trusts.
 - (1) As to \$85,000 or one half of the said balance (whichever is the greater) - on trust to apply the said sum in or towards all or any of the following:-
 - (a) the purchase of a residence for an assistant minister within the Parish;
 - (b) the improvement of the Rectory within the said Parish;
 - (c) the improvement of other buildings within the said Parish;

- (d) the purchase of real property situated within the said Parish and to pay the income which accrues thereon pending such application to the said churchwardens to be applied for the purposes of the said Parish and
- (2) as to the residue in or towards the following:
- (i) in the purchase of land within the region in which the Bishop of Parramatta exercises episcopal oversight suitable for use as a site for and which will be held upon trust for a church building, hall or rectory or any one or more of these.
 - (ii) in meeting the cost of erecting buildings for use as a church building, hall or rectory or any one or more of these purposes on land within the said region; and
 - (iii) in repaying the whole or any part of any moneys borrowed and applied for either or both of the purposes described in paragraphs (i) and (ii) of this clause.

PROVIDED ALWAYS the trust fund shall be applied for such of the purposes described in paragraphs (i), (ii) and (iii) as are approved by the Regional Council on the recommendation of the Bishop of Parramatta by resolution only"

B. The Churchwardens and the Parish referred to in Recital A are the Churchwardens of the Parish of Lalor Park and Seven Hills.

C. The Synod of the Diocese of Sydney by resolution on 12 October 1987 created the Provisional Parish of Seven Hills out of the Parish of Lalor Park and Seven Hills.

D. The Parish Council of Lalor Park has resolved to make available to the said Provisional Parish one half of the capital

and undistributed income of the trust funds held pursuant to Clause 6(1) as set out in Recital A ("clause 6(1) trusts")

E. By reason of circumstances which have arisen subsequent to the creation of the clause 6(1) trusts it is inexpedient to carry out and observe the same for the purposes set out or for similar purposes in the Parish of Lalor Park and Seven Hills.

NOW the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the Synod HEREBY ORDAINS DECLARES DIRECTS AND RULES as follows:

1. By reason of circumstances which have arisen subsequent to the creation of the clause 6(1) trusts it has become inexpedient to carry out and observe the same in the Parish of Lalor Park and Seven Hills and it is inexpedient to carry out and observe the same for similar or like purposes in the said Parish.

2. The Property Trust shall as and from the 12 October 1987 hold one half of the capital and one half of any undistributed income of the funds held under clause 6(1) for the Provisional Parish of Seven Hills and the other half of the capital and undistributed income for the Parish of Lalor Park upon trust in the respective parochial unite towards all or any of the following.

(a) The purchase of a residence for an assistant minister or person employed by the Churchwardens to assist the minister.

(b) The improvement of the minister's residence.

(c) The improvement of other parish buildings.

(d) The purchase of real property.

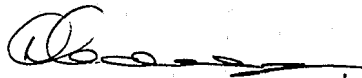
(e) Any other purpose or purposes which the Standing Committee may resolve from time to time upon written request and approved by resolution of a majority of the Parish Council of the respective parochial unit.

Pending such application the income which accrues thereon shall be paid to the Churchwardens of the respective parochial unit to be applied by them for the purposes of that unit.

3. Clause 6(1) of the Lalor Park and Seven Hills Ordinance 1977 is hereby deleted.

4. This Ordinance may be cited as the "Lalor Park and Seven Hills (Trust Fund) Ordinance 1987".

I CERTIFY that the Ordinance as printed is in accordance with the Ordinance as reported.



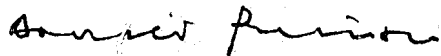
Chairman of Committees

I CERTIFY that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the ^{14th} day of September 1987.



Secretary

I ASSENT to this Ordinance.



Archbishop of Sydney

14 / 12 / 1987