

Miranda Land Sale Ordinance 2015

No 29, 2015

Long Title

An Ordinance to permit the sale of certain land at Miranda.

Preamble

A. Anglican Church Property Trust Diocese of Sydney (the "Property Trust") is the registered proprietor of the land comprised in folio identifier 18/30569 known as 14 Meldrum Avenue, Miranda and the site of a residence (the "Land").

B. The Land is church trust property and forms part of the property of the ACPT – Miranda Trust which, under the Miranda Trust Ordinance 2015, is held for the purposes of the parish of Miranda.

C. By reason of circumstances which have arisen after the creation of the trusts on which the Land is held, it is expedient that the Land be sold.

The Standing Committee of the Synod of the Diocese of Sydney Ordains as follows.

1. Name

This Ordinance is the Miranda Land Sale Ordinance 2015.

2. Declarations

By reason of circumstances which have arisen after the creation of the trusts on which the Land is held, it is expedient that the Land be sold.

3. Power of sale

The Property Trust is authorised to sell the Land subject to such terms and conditions as it may think fit within 3 years after the date of assent to this Ordinance and thereafter only with the consent of the Standing Committee given by resolution.

4. Allocations from the ACPT – Miranda Trust

(1) Subject to clause 4(2), the Property Trust is directed to make the following payments from the capital of the ACPT – Miranda Trust –

- (a) first, the costs and expenses of and incidental to this Ordinance and the sale of the Land,
- (b) second, in and towards the costs and expenses of and incidental to the purchase of land and the construction of a residence thereon, or the purchase of a residence and the cost of any alterations considered necessary to render the residence suitable for housing a minister, assistant minister or a person employed by the Wardens of the St Luke's Miranda,
- (c) the balance to be applied in accordance with clause 6 of the Miranda Trust Ordinance 2015.

(2) No payment is to be made under clause 4(1) until the Land has been sold and the proceeds of sale paid to the Property Trust.

5. Capitalisation of income

Notwithstanding clause 7 of the Miranda Trust Ordinance 2015, all income arising from the investment of that part of the ACPT – Miranda Trust which comprises the proceeds of sale is to be capitalised.

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

P COLGAN
Deputy Chair of Committees

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I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on 14 September 2015.

R WICKS
Secretary

I Assent to this Ordinance.

R FORSYTH
Commissary
29/09/2015