

Ordination Training Fund Ordinance 2003

No 3, 2003

Long Title

An Ordinance to provide for the application of certain property for the purposes of the Ordination Training Fund.

Preamble

A. Glebe Administration Board holds a provision for distribution (the "Provision") on trust under the Diocesan Endowment Ordinance 1984 to be applied in accordance with clauses 4 and 5 of that ordinance.

B. The Ordination Training Fund Committee (the "Committee") is responsible for, among other things, providing bursaries to candidates for ordination in the Diocese from the Ordination Training Fund (the "Fund").

C. Due to circumstances which have arisen after the creation of the trusts upon which the Provision is held, it is inexpedient to carry out or observe those trusts and it is inexpedient to apply \$150,000 of the Provision for the same or like purposes as those trusts.

D. It is expedient to appropriate \$150,000 from the Provision for such purposes of the Fund as the Committee may direct.

The Standing Committee of the Synod of the Diocese of Sydney Ordains as follows.

1. Name

This Ordinance is the Ordination Training Fund Ordinance 2003.

2. Declaration

By reason of circumstances which have arisen after the creation of the trusts on which the Provision is held, it is inexpedient to carry out or observe those trusts and it is inexpedient to apply \$150,000 of the Provision for the same or like purposes as those trusts.

3. Direction for payment

Glebe Administration Board is to apply \$150,000 from the Provision for such purposes of the Fund as the Committee may direct.

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

R TONG
Deputy Chairman of Committees

I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on 10 February 2003.

MA PAYNE
Secretary

I Assent to this Ordinance.

PETER F JENSEN
Archbishop of Sydney
12/2/2003