

# **Pitt Town Land Sale Ordinance 1996 Amendment Ordinance 2003**

No 26, 2003

## **Long Title**

An Ordinance to declare new trusts in respect of certain funds held by the Property Trust and to provide for the application of such funds.

## **Preamble**

A. Anglican Church Property Trust Diocese of Sydney (the "Property Trust") holds proceeds of sale (the "Funds") arising from the Pitt Town Land Sale Ordinance 1996 (the "Principal Ordinance").

B. The Funds are church trust property held on trust for the provisional parish of Pitt Town (the "Parish") although there are no written trusts.

C. By reason of circumstances which have arisen after the creation of the trusts on which the Funds are held it is inexpedient to carry out or observe those trusts and it is expedient to declare new trusts in respect of the Funds and provide for the application of the Funds in the manner set out in this Ordinance.

The Standing Committee of the Synod of the Diocese of Sydney Ordains as follows.

### **1. Name**

This Ordinance is the Pitt Town Land Sale Ordinance 1996 Amendment Ordinance 2003.

### **2. Declarations**

By reason of circumstances which have arisen after the creation of the trusts on which the Funds are held it is inexpedient to carry out or observe those trusts and it is expedient to declare new trusts in respect of the Funds and provide for the application of the Funds in the manner set out in this Ordinance.

### **3. New trusts**

The Funds are held on trust for the purposes of the Parish.

### **4. Amendment**

The Principal Ordinance is amended by deleting clause 4(2) and inserting the following instead –

"(2) The balance of the proceeds of sale shall be paid to the Property Trust and shall be applied –

- (a) firstly, towards the cost of improvements, extensions and renovations to the existing church hall at 110 Bathurst Street, Pitt Town; and
- (b) secondly, the remaining balance shall be applied towards the cost of acquiring a residence for use by an assistant minister or a person employed by the churchwardens of any church in the Parish."

### **5. Ordinance costs**

The costs of and incidental to this ordinance are to be paid from the Funds.

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

PETER YOUNG  
Deputy Chairman of Committees

**Pitt Town Land Sale Ordinance 1996 Amendment Ordinance 2003**

I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on 28 July 2003.

MA PAYNE  
Secretary

I Assent to this Ordinance.

PETER F JENSEN  
Archbishop of Sydney  
11/8/2003