

Professional Costs Appropriation Ordinance 2005

No 8, 2005

Long Title

An Ordinance to provide for the application of certain property for the purposes of meeting certain professional costs incurred by the Sydney Diocesan Secretariat.

Preamble

A. Glebe Administration Board holds a provision for distribution (the "Provision") on trust under the Diocesan Endowment Ordinance 1984 to be applied in accordance with clauses 4 and 5 of that ordinance.

B. The Sydney Diocesan Secretariat has incurred or will incur certain professional costs which the Standing Committee considers should be met from the Provision.

C. Due to circumstances which have arisen after the creation of the trusts on which the Provision is held it is inexpedient to carry out or observe those trusts and it is inexpedient to apply \$75,000 of the Provision for the same or like purposes as those trusts.

D. It is expedient to appropriate \$75,000 from the Provision for the purposes of meeting certain professional costs incurred by the Sydney Diocesan Secretariat.

The Standing Committee of the Synod of the Diocese of Sydney Ordains as follows.

1. Name

This Ordinance is the Professional Costs Appropriation Ordinance 2005.

2. Declaration

By reason of circumstances which have arisen after the creation of the trusts on which the Provision is held it is inexpedient to carry out or observe those trusts and it is inexpedient to apply \$75,000 of the Provision for the same or like purposes as those trusts.

3. Direction for payment

Glebe Administration Board is to apply up to \$75,000 from the Provision for the purposes of meeting professional costs incurred by the Sydney Diocesan Secretariat in accordance with a direction or directions given by the Diocesan Secretary.

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

PETER YOUNG
Deputy Chairman of Committees

I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on 18 April 2005.

R WICKS
Secretary

I Assent to this Ordinance.

PETER F JENSEN
Archbishop of Sydney
19/4/2005