

# Riverstone Fund Amalgamation Ordinance 1998 Amendment Ordinance 2006

No 23, 2006

## Long Title

An Ordinance to amend the Riverstone Fund Amalgamation Ordinance 1998.

## Preamble

A. Anglican Church Property Trust Diocese of Sydney (the "Property Trust") holds certain funds known as Client Fund 692 (the "Funds").

B. The Funds are held on the trusts set out in the St Paul's Riverstone Ordinance 1982 and the Riverstone Fund Amalgamation Ordinance 1998 (the "Principal Ordinance").

C. By reason of circumstances which have arisen after the creation of the trusts on which the Funds are held it is inexpedient to carry out or observe those trusts or to deal with or apply the Funds for the same or like purposes as those trusts and it is expedient that those trusts be varied and that further provision be made for the application of the Funds.

The Standing Committee of the Synod of the Diocese of Sydney Ordains as follows.

### 1. Name

This Ordinance is the Riverstone Fund Amalgamation Ordinance 1998 Amendment Ordinance 2006.

### 2. Declaration

By reason of circumstances which have arisen after the creation of the trusts on which the Funds are held –

- (a) it is inexpedient to carry out or observe those trusts or to deal with or apply the Funds for the same or like purposes as those trusts, and
- (b) it is expedient that those trusts be varied in the manner set out in clause 4 and that further provision be made for the application of the Funds in the manner set out in clause 4.

### 3. Payment of Expenses

The Property Trust is authorised to pay the costs and expenses incurred by the Parish of and incidental to the promotion of this Ordinance from the Funds.

### 4. Amendment of the Principal Ordinance

The Principal Ordinance is amended as follows –

- (a) insert a new clause 4 as follows (with consequential renumbering of the existing clauses) –

#### "Variation of Trusts

4. The amalgamated fund is held on trust for the purposes of the Parish.", and

- (b) delete the matter "\$30,000" in the renumbered subclause 5(b) and insert instead the matter "\$54,900", and
- (c) insert a new subclause 5(d) as follows –
  - "(d) an amount up to \$30,000 or such other amount approved by the Standing Committee by resolution in and towards the costs and expenses of and incidental to the purchase of a drainage easement in favour of the land in folio identifier 1/323009 known as the site of St Peter's church, Schofields.

**Riverstone Fund Amalgamation Ordinance 1998 Amendment Ordinance 2006**

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

R TONG  
Chairman of Committees

I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on 28 August 2006.

R WICKS  
Secretary

I Assent to this Ordinance.

PETER F JENSEN  
Archbishop of Sydney  
12/9/2006