

ST. BASIL'S ARTARMON SALE ORDINANCE 1979

No. 24 1979

AN ORDINANCE to authorise the sale of certain land at Artarmon.

WHEREAS

A. Church of England Property Trust Diocese of Sydney (hereinafter called "the Corporate Trustee") is registered as proprietor of the land described in the Schedule hereto.

5 B. The said land is held upon trust as church trust property for the sole benefit of the Parish of Artarmon.

C. By reason of circumstances which have arisen subsequent to the creation of the trusts upon which the said land is held, it is expedient that the said land be sold.

10 NOW the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod HEREBY DECLARES ORDAINS DIRECTS AND RULES as follows:-

1. This ordinance may be cited as "St. Basil's Artarmon Sale Ordinance 1979".

15 2. By reason of circumstances which have arisen subsequent to the creation of the trusts on which the land described in the Schedule hereto is held, it is expedient that the said land be sold.

3. The Corporate Trustee is hereby empowered to sell the said land, by public auction or private treaty, for such sum and on and subject to such terms and conditions as, to the Corporate Trustee, may seem appropriate. The proceeds
20 from such sale shall be applied:-

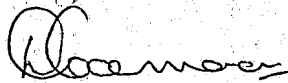
- (a) firstly, in meeting all costs in connection with this ordinance and all costs of the Corporate Trustee in connection with such sale,
- (b) secondly, in repaying all moneys borrowed on the security of the said land or on the security of any land held upon any trusts for the Parish of Artarmon,

- (c) thirdly, in or towards meeting the cost of erecting a hall and other improvements on land adjoining St. Basil's Church in Artarmon, and
- (d) lastly, for the purposes of the Parish of Artarmon.

SCHEDULE

ALL THAT land situated at Artarmon being the whole of the land in Certificate of Title Volume 5760 Folio 227.

I CERTIFY that the Ordinance as printed is in accordance with the Ordinance as reported.



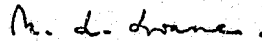
Chairman of Committees

I CERTIFY that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 6th day of August 1979.



Secretary

I ASSENT to this Ordinance.



Archbishop of Sydney
6/8/1979