

ST. JAMES SYDNEY LANE COVE PROPERTY SALE ORDINANCE 1977No. 6 1977

AN ORDINANCE to authorise the sale of certain land at Lane Cove in the Municipality of Lane Cove and to provide for the application of the proceeds.

WHEREAS Church of England Property Trust Diocese of Sydney (hereinafter called the Corporate Trustee) is registered as proprietor in fee simple of the land comprised in Certificate of Title Volume 10936 Folio 114 more particularly described in the Schedule hereto AND WHEREAS the said property is Church Trust Property held for the sole benefit of the Parish of St. James Sydney and used and occupied as a residence for an assistant curate in the said parish but no trusts in writing have been declared concerning the same AND WHEREAS by reason of circumstances which have arisen subsequent to the creation of the trusts upon which the said land is held it is inexpedient to carry out and observe the same and it is expedient that the land be sold and the proceeds applied as hereinafter set out NOW the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod HEREBY DECLARES RULES AND ORDAINS as follows:-

1. By reason of circumstances which have arisen subsequent to the creation of the trusts upon which the land described in the Schedule hereto is held it is inexpedient to carry out and observe the same and it is expedient that the said land be now sold.

2. The Corporate Trustee is hereby authorised and empowered to sell the said land by public auction or private contract at such time at such price and upon such terms and conditions as it may determine freed from the said trusts.

3. The proceeds arising from the said sale shall after paying thereout all outgoings to which the land is subject and the costs of and incidental to this ordinance and to the said sale and transfer pursuant thereto be applied firstly in payment of the purchase of another residence for an assistant curate in the said parish and the costs of and incidental thereto and any prescribed furnishings for which the churchwardens are responsible pursuant to the provisions of the Sydney Church Ordinance 1912-1975 or in repayment of any money temporarily borrowed for that purpose and the balance shall be held by the

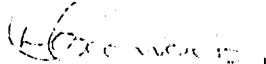
Corporate Trustee and invested by it and the net income arising therefrom shall be paid to the churchwardens for the time being of St. James Church Sydney and applied by them for general church purposes in connection with the said parish in accordance with the Sydney Church Ordinance 1912-1975.

4. This ordinance may be cited as "St. James Sydney Lane Cove Property Sale Ordinance 1977".

SCHEDULE

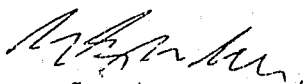
ALL THAT piece or parcel of land situated at Lane Cove in the Municipality of Lane Cove Parish of Willoughby and County of Cumberland being Lot 1 in Deposited Plan 532197 and being the whole of the land in Certificate of Title Volume 10936 Folio 114.

I CERTIFY that the Ordinance as typed is in accordance with the Ordinance as reported.



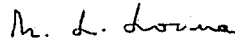
Chairman of Committees.

I CERTIFY that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 28th day of Nov. 1977.



Secretary.

I ASSENT to this Ordinance.



Archbishop of Sydney.

28/11/1977