

ST. JAMES SYDNEY LANE COVE
PROPERTY SALE ORDINANCE AMENDMENT ORDINANCE 1978

No. 52 1978

AN ORDINANCE to amend St. James' Sydney Lane Cove Property Sale Ordinance 1977, to vary the trusts upon which the moneys are by such Ordinance now held and invested, and for purposes incidental thereto.

WHEREAS the St. James' Sydney Lane Cove Property Sale Ordinance 1977 (hereinafter called "the principal Ordinance") provides, inter alia, that the proceeds arising from the sale of certain property should be applied firstly in payment of the purchase of another residence for an assistant Curate in the said Parish and the costs of and incidental thereto and any prescribed furnishings for which the Churchwardens are responsible pursuant to the provisions of the Sydney Church Ordinance 1912-1975 or in payment of any money temporarily borrowed for the purposes AND WHEREAS a further residence for an assistant Curate has been purchased AND WHEREAS pursuant to the principal Ordinance the balance is held by the Church of England Property Trust for the Diocese of Sydney (hereinafter called "the Corporate Trustee") to be invested by it and to pay the net income arising therefrom to the Churchwardens for the time being at St. James' Church Sydney and applied by them for general church purposes in connection with the said Parish in accordance with the Sydney Church Ordinance 1912 to 1975 AND WHEREAS by reason of circumstances which have arisen subsequent to the creation of the trust upon which the said fund is held it is inexpedient to carry out and observe the same to the extent to which such trusts are hereby varied and it is expedient that the capital of the said fund be applied towards the purchase of a further residence for an assistant minister in the said Parish NOW the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod HEREBY ORDAINS DECLARES DIRECTS AND RULES as follows:

1. By reason of circumstances which have arisen subsequent to the creation of the trusts on which the said income is held it is inexpedient

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to carry out and observe the same to the extent that the same are hereby varied.

2. Clause 3 of the principal Ordinance is amended by deleting all
 30 the words after the words "Corporate Trustee" and inserting the words "and either:

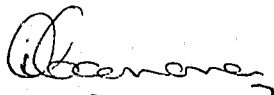
(a) Invested by it in which case the net income arising therefrom shall be paid to the churchwardens for the time being of St. James' Church Sydney and applied by them for general church purposes in
 35 accordance with the Sydney Church Ordinance 1912-1975, or

(b) For such other purposes in connection with the said parish as may be determined by resolution of the Standing Committee at the request in writing of a majority of the members of the parish Council of the said parish."

40 3. (1) This Ordinance may be cited as "St. James' Sydney Lane Cove Property Sale Ordinance Amendment Ordinance 1978".

(2) The principal Ordinance as amended by this Ordinance may be cited as "St. James' Sydney Lane Cove Property Sale Ordinance 1977-1978".

I CERTIFY that the ordinance as typed is in accordance with the Ordinance as reported.



Chairman of Committees

I CERTIFY that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 11th day of December 1978.



Secretary

I ASSENT to this Ordinance

M. L. Doane

Archbishop of Sydney
 11/12/1978