

**ST JOHN'S PARRAMATTA SALE AND VARIATION OF TRUSTS ORDINANCE 1954
SUPPLEMENTAL ORDINANCE 1989**

No 19, 1989

AN ORDINANCE to vary the trusts of certain income.

WHEREAS

A. Clause 3(5) of the St John's Parramatta Sale and Variation of Trusts Ordinance No 9 of 1954 provided for the Corporate Trustee to hold \$50,000 ("the fund") upon trust to distribute the income among such objects of the Diocese of Sydney as the Archbishop-in-Council may from time to time determine.

B. The fund is known as the "Parramatta '54 Free Fund" and had undistributed income of \$15,298 at 31 December 1988.

C. By reason of circumstances which have arisen since the creation of the trusts of the fund, it is inexpedient to carry out and observe the trusts to the extent set out in this Ordinance and it is expedient to capitalise some of the undistributed income.

NOW the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod HEREBY ORDAINS DECLARES DIRECTS AND RULES as follows:

1. This Ordinance may be cited as the "St John's Parramatta Sale and Variation of Trusts Ordinance 1954 Supplemental Ordinance 1989".

2. By reason of circumstances which have arisen since the creation of the trusts of the fund, it is inexpedient to carry out and observe the trusts to the extent set out in this Ordinance and it is expedient to capitalise some of the undistributed income.

3. The Corporate Trustee is hereby directed to capitalise \$15,000 of the undistributed income of the fund.

I CERTIFY that this Ordinance as printed is in accordance with the Ordinance as reported.

**E.D. CAMERON
Chairman of Committees**

I CERTIFY that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 26th day of June 1989.

**W.G.S. GOTLEY
Secretary**

I ASSENT to this Ordinance.

**JOHN R REID
Commissary for the Archbishop of Sydney
26 / 6 / 89**