

5

AN ORDINANCE authorising the mortgaging of certain land situate in Tunks Street Northbridge in the Municipality of Willoughby such land being more particularly described in the Schedule hereto and to provide for the application of the proceeds thereof.

WHEREAS the Church of England Property Trust Diocese of Sydney (hereinafter called the said Trust) is now the registered proprietor of all that piece or parcel of land comprised in Certificate of Title under the provisions of the Real Property Act 1900 dated the twenty-ninth day of August One thousand nine hundred and twenty-seven Volume 4045 Folio 51 such land being more particularly described in the Schedule hereto AND WHEREAS the said land is Church Trust property AND WHEREAS it is desirable to build a Church upon the said land AND WHEREAS in order to pay for the same it is necessary that moneys should be raised upon the security of the said lands and the buildings to be erected thereon AND WHEREAS it is expedient that any advance or advances of money not exceeding in the aggregate the sum of two thousand two hundred and fifty pounds (£2250) should be obtained upon the security of the said land and the said buildings for the purpose aforesaid AND WHEREAS by reason of circumstances subsequent to the creation of the trusts of the said land it is expedient to mortgage the said land Now the Standing Committee of the Synod of the Diocese of Sydney in pursuance of the powers in that behalf conferred upon it by the Church of England Trust Property Act 1917 and the "Land Ordinance Procedure and Delegation of Powers Ordinance 1926" and in pursuance of the powers vested in the said Synod by the Constitutions for the management and good government of the Church of England within the State of New South Wales or otherwise in the name and in the place of the said Synod declares directs and rules as follows:—

1. By reason of circumstances subsequent to the creation of the trusts of the said land it is expedient to obtain from time to time an advance or advances of money not exceeding in the aggregate the sum of Two thousand two hundred and fifty pounds (£2250) on the security of the said land more particu-

larly comprised in the Schedule hereto and the buildings to be erected thereon.

2. That the said piece of land described in the Schedule hereto and the buildings to be erected as aforesaid and the appurtenances may be from time to time mortgaged to secure the repayment of the moneys so authorised to be borrowed as aforesaid.

3. That the amount or amounts so to be from time to time raised (after deducting thereout the costs of and incidental to this Ordinance and any mortgage or mortgages executed in pursuance of the powers hereby conferred and also of the costs charges and expenses including purchase money and interest in connection with the purchase of the said land) shall be paid by the said Trust to the Churchwardens for the time being of the Church of St. Mark Northbridge (whose receipt shall be a sufficient discharge) and shall be by them applied in or towards the payment of the costs of the erection of a Church on the said land for the Provisional District of St. Mark's Northbridge.

4. That the said piece of land and all buildings thereon may be mortgaged from time to time for the purpose of raising any sum or sums of money not exceeding in the aggregate the sum of Two thousand two hundred and fifty pounds (£2250) with which to discharge or renew the mortgage or mortgages now authorised or any mortgage or mortgages substituted therefor Provided however that after the expiration of six years from the passing of this Ordinance a sum of not less than two hundred pounds (£200) shall be paid annually to be applied first in payment of interest on such mortgage or mortgages as aforesaid and the balance to be applied in reduction of the principal amount from time to time due and owing thereunder.

5. This Ordinance shall be styled and cited as the "St. Mark's Northbridge (Tunks Street) Mortgage Ordinance 1927."

#### THE SCHEDULE REFERRED TO.

All that piece or parcel of land in area one rood twenty-seven perches (being lots 7 and 8 on D.P. 13272) situate in the parish of Willoughby County of Cumberland State of New South Wales and

---

*St. Mark's Northbridge (Tunks Street) Mortgage 1927.*

---

being the whole of the land comprised in Certificate of Title dated the twenty-ninth day of August One thousand nine hundred and twenty-seven Volume 4045 Folio 51.

I certify that the Ordinance as printed is in accordance with the Ordinance as reported.

W. J. G. MANN,

Chairman of Committees.

I certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney this fifth day of September, 1927.

C. R. WALSH,

Secretary.

I assent to this Ordinance.

GERARD D'ARCY-IRVINE,

Bishop Coadjutor; Commissary.

7th September, 1927.