

No 43, 1989

AN ORDINANCE to vary certain trusts.

WHEREAS

A. By St Paul's Canley Heights Lease Ordinance 1981 ("principal ordinance") rental income was applied by the Property Trust as set out in clause 3(2) of that Ordinance.

B. By reason of circumstance which have arisen subsequent to the creation of the trusts for the rental income, it is inexpedient to carry out and observe the same to the extent that the same are hereby varied.

NOW the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod HEREBY ORDAINS DECLARES DIRECTS AND RULES as follows:

1. This ordinance may be cited as "St Paul's Canley Heights Lease Ordinance 1981 Amendment Ordinance 1989".

2. By reason of circumstances which have arisen subsequent to the creation of the trusts for the rental income, it is inexpedient to carry out the same and it is expedient that the same be varied to the extent hereinafter provided.

3. The principal ordinance is amended by:

(a) Deleting clause 3(2)(a);

(b) Deleting in clause 3(2)(b) the words and figures "five percentum (5%)" and inserting in their stead "fifteen percentum (15%)".

(c) Deleting in clause 3(2)(d) the words and figures "sixty percentum (60%)" and inserting in their stead "seventy five percentum (75%)".

(d) Inserting in clause 3(2)(d) after the words "buildings" where last appearing "but that the Property Trust is authorised to pay out of funds retained and income earned under this clause any assessments (whether current or arrears) payable by the parish on rents received and income earned pursuant to this Ordinance".

(e) deleting clause 3(2)(e).

I CERTIFY that this Ordinance as printed is in accordance with the Ordinance as reported.

E.D. CAMERON
Chairman of Committees

I CERTIFY that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 30th day of October 1989.

W.G.S. GOTLEY
Secretary

I ASSENT to this Ordinance.

DONALD ROBINSON
Archbishop of Sydney