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AN ORDINANCE authorising the mortgage of certain land situated in the Municipality of Woollahra Parish of Alexandria such land being more particularly described in the Schedule hereto and to provide for the application of the proceeds thereof.

WHEREAS by Certificate of Title under the provisions of the Real Property Act 1900 dated the sixth day of December One thousand nine hundred and sixteen; Registered Volume 2719 Folio 199 the Church of England Property Trust Diocese of Sydney (hereinafter called the said Trust) is the registered proprietor of the whole of the land described in such Certificate of Title being the land described in the Schedule hereto. AND WHEREAS by Declaration of Trust dated the twenty-first day of July One thousand nine hundred and twenty-four the said Trust declared that the said Trust held the above land upon trust to permit the same to be used for a Church, Parsonage or Parish Hall or partly for one and partly for another or others of such purposes in connection with the Church of England in the District of Rose Bay and North Bondi AND WHEREAS it is considered desirable to build a new Parish Church with crypt to be used as a Parish Hall upon the said land AND WHEREAS in order to pay for the same it is necessary that moneys should be raised upon mortgage of the said land and the buildings erected and to be erected thereon to secure the repayment of any moneys so borrowed as aforesaid with interest thereon AND WHEREAS it is expedient that any advance or advances of money not exceeding in the aggregate the sum of one thousand two hundred pounds should be obtained upon the security of the said land and buildings for the purposes aforesaid AND WHEREAS by reason of circumstances subsequent to the creation of the aforesaid trusts it is expedient to mortgage the said land Now the Standing Committee of the Synod of the Diocese of Sydney in pursuance of the powers in that behalf conferred upon it by the Church of England Trust Property Act 1917 and the Land Ordinance Procedure and Delegation of Powers Ordinance 1926 and in pursuance of the powers vested in the said Synod by the Constitutions for the management and good government of the Church of England within the State of New South Wales or

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*St. Paul's Provisional District of Rose Bay and North Bondi.*

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otherwise in the name and in the place of the said Synod declares directs and rules as follows:—

1. By reason of circumstances subsequent to the creation of the said recited trusts it is expedient to obtain from time to time an advance or advances of money not exceeding in the aggregate the sum of One thousand two hundred pounds on the security of the said land more particularly described in the Schedule hereto and the buildings erected and to be erected thereon.

2. That the said land described in the Schedule hereto and the buildings erected and to be erected thereon as aforesaid and the appurtenances may be from time to time mortgaged to secure the repayment of the moneys so authorised to be borrowed as aforesaid.

3. That the amount or amounts so to be from time to time raised (after deducting thereout the costs of and incidental to this Ordinance and any Mortgage or Mortgages executed in pursuance of the powers hereby conferred and also any charge created on the said land) shall be paid by the said Trust to the Churchwardens for the time being of the Church of St. Paul's Provisional District of Rose Bay and North Bondi (whose receipt shall be a sufficient discharge) and shall be by them applied in or towards payment of the costs of the erection of a Parish Church and a crypt such crypt to be used as a Parish Hall on portion of the said land for the Provisional District of Rose Bay and North Bondi.

4. That the said piece of land and all buildings thereon may be mortgaged from time to time for the purpose of raising any sum or sums of money not exceeding in the aggregate the sum of One thousand two hundred pounds with which to discharge or renew the mortgage or mortgages now authorised or any mortgage or mortgages substituted therefor and any interest accrued due in respect thereof Provided however that after the expiration of five years from the passing of this Ordinance no renewal of any Mortgage shall be valid for a larger sum than One thousand pounds and thereafter the principal sum shall be reduced at the rate of One hundred pounds per year.

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*St. Paul's Provisional District of Rose Bay and North Bondi.*

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5. This Ordinance shall be styled and cited as the "St. Paul's Provisional District of Rose Bay and North Bondi Mortgage Ordinance of 1926."

THE SCHEDULE REFERRED TO.

All that piece or parcel of land in area thirty-five perches situate in the Municipality of Woollahra Parish of Alexandria and County of Cumberland and being the whole of the land comprised in Certificate of Title dated the sixth day of December One thousand nine hundred and sixteen registered Volume 2719 Folio 199 being part of Lot 17A on a Plan deposited in the Land Titles Office No. 5092.

I certify that the Ordinance as printed is in accordance with the Ordinance as reported.

A. J. GOULD,

Chairman of Committees.

I certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney this twenty-ninth day of November, 1926.

C. R. WALSH,

Secretary.

I assent to this Ordinance.

JOHN CHARLES SYDNEY,

Archbishop of Sydney.

30th November, 1926.