

ST. PHILIP'S SYDNEY ORDINANCE 1977

No. 51 1977

AN ORDINANCE to vary the trusts upon which certain moneys are held.

WHEREAS by virtue of the St. Philip's Sydney Ordinance No.22 of 1975 as amended by the Blue Mountains Grammar School and St. Philip's Sydney Ordinance No.23 of 1975 there is presently held by Church of England Property Trust Diocese of Sydney a residual sum of approximately Four hundred thousand dollars (\$400,000) upon trust to apply the income therefrom in accordance with the provisions of the said ordinance AND WHEREAS it is expedient that the trusts on which the said sum is held be varied to the extent hereinafter provided NOW the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod HEREBY ORDAINS DECLARES DIRECTS AND RULES as follows:-

1. By reason of circumstances which have arisen subsequent to the creation of the trusts on which the said sum is held it is inexpedient to carry out the said trusts to the extent to which the said trusts are hereby varied.

2. The said sum shall be held upon trust to permit the application directed to be made by the amendment to clause 5 (a) of the Ordinance set forth in clause 3 hereof but otherwise upon the same trusts as the said sum was held immediately prior to this Ordinance being assented to.

3. Ordinance No.22 of 1975 entitled "St.Philip's Sydney Ordinance 1975" as amended by Ordinance No.23 of 1975 entitled "Blue Mountains Grammar School and St.Philip's Sydney Ordinance 1975" is hereby further amended by deleting from clause 5(a) thereof the words "for the first nine years from the date hereof" and inserting in lieu thereof the words "or the income derived from the Balance for the year whichever is the less for the first twenty years from the 1st day of August 1975".

4. This Ordinance may be cited as "St.Philip's Sydney Ordinance 1977".

I CERTIFY that the Ordinance as printed is in accordance with the Ordinance as reported.

D. Cameron
Chairman of Committees

I CERTIFY that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 21st day of November 1977.

W.G.S. Gotley
Secretary

I ASSENT to this Ordinance.

M.L. Loane
Archbishop of Sydney
21/11/1977.