

Surry Hills Trust Ordinance 2002 Amendment Ordinance 2008

No 40, 2008

Long Title

An Ordinance to amend the Surry Hills Trust Ordinance 2002.

Preamble

A. By the Surry Hills Trust Ordinance 2002 (the "Principal Ordinance") the Anglican Church Property Trust Diocese of Sydney (the "Property Trust") is the trustee of certain real and personal property held for the purposes of the provisional parish of Surry Hills (the "Parish").

B. The authority for the Property Trust to distribute a portion of the income of the trust fund to the churchwardens of the church of the Parish in accordance with clause 7(1)(c) terminated on 21 November 2007.

C. The Parish wishes to extend the authority for the Property Trust to so apply the income until 21 November 2012.

The Standing Committee of the Synod of the Diocese of Sydney Ordains as follows.

1. Name

This Ordinance is the Surry Hills Ordinance 2002 Amendment Ordinance 2008.

2. Amendment to Principal Ordinance

The Principal Ordinance is amended as follows –

- (a) delete the existing clause 7(1)(a) and insert instead –
 - “(a) if, from time to time, the personal property of the trust fund –
 - (i) is predominantly invested in the Property Trust’s Long Term Pooling Fund – no portion is to be capitalised, or
 - (ii) is not predominantly invested in the Property Trust’s Long Term Pooling Fund – 30% is to be capitalised”, and
- (b) insert a new clause 7(1)(c) (with consequential renumbering to the existing clause 7(1)(c) as follows –

“5% is to be paid into the Sydney Diocesan Synod Fund for the purposes of the Synod, and”, and
- (c) in clause 8(2) delete the matter “5” and insert instead the matter “10”.

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

R TONG
Deputy Chairman of Committees

I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on 8 December 2008.

R WICKS
Secretary

I Assent to this Ordinance.

PETER F JENSEN
Archbishop of Sydney
09/12/2008