

Sydney Anglican Indigenous Peoples' Ministry Fund Variation of Trusts Ordinance 2015

No 52, 2015

Long Title

An Ordinance to vary the trusts of certain funds held under the Sydney Anglican Indigenous Peoples' Ministry Ordinance 2002.

Preamble

A. Anglican Church Property Trust Diocese of Sydney (the "Property Trust") is the trustee of the Indigenous People's Ministry Trust Fund held under the Sydney Anglican Indigenous Peoples' Ministry Ordinance 2002 (the "Fund").

B. By reason of circumstances which have arisen after the creation of the trusts on which the Fund is held, it is inexpedient to carry out and observe those trusts and it is expedient that the trusts of the Fund be varied in the manner set out in this ordinance.

The Standing Committee of the Synod of the Diocese of Sydney Ordains as follows.

1. Name of this ordinance

This Ordinance is the Sydney Anglican Indigenous Peoples' Ministry Fund Variation of Trusts Ordinance 2015.

2. Declarations

By reason of circumstances which have arisen after the creation of the trusts on which the Fund is held, it is inexpedient to carry out and observe those trusts and it is expedient that the trusts of the Fund be varied in the manner set out in clause 3.

3. Variation of trusts

The trusts of the Fund are varied to the extent necessary to permit the application of that part of the capital of the Fund which arises from allocations by ordinance of the Synod in each of the years 2015 to 2019 as follows –

- (a) 2015: 100% for the purpose of maintaining and improving the real property of the Fund, and
- (b) 2016 to 2019: 50% be added to the capital of the Fund, and 50% for the purpose of maintaining and improving the real property of the Fund.

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

PETER YOUNG
Deputy Chairman of Committees

I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on 7 December 2015.

R WICKS
Secretary

I Assent to this Ordinance.

GN DAVIES
Archbishop of Sydney

08/12/2015