
*Sydney Church of England Finance and Loans Board
Amending Ordinance, 1960.*

No. 13, 1960.

AN ORDINANCE to amend Sydney Church of England Finance and Loans Board Ordinance, 1957.

WHEREAS it is expedient to amend in certain respects Sydney Church of England Finance and Loans Board Ordinance, 1957.

NOW the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod ordains and directs as follows:—

1. This Ordinance may be cited as "Sydney Church of England Finance and Loans Board Amending Ordinance, 1960."

2. (a) "Sydney Church of England Finance and Loans Board Ordinance, 1957" is in this Ordinance referred to as the Principal Ordinance.

(b) The Principal Ordinance as amended by this Ordinance may be cited as "Sydney Church of England Finance and Loans Board Ordinance, 1957-1960."

3. The Principal Ordinance is amended as follows:—
After Clause 9 the following Clause is inserted:—

9A. (i) The Council may negotiate with and arrange loans to the Board from any Bank or other lending body for the purpose of providing funds of such amount or amounts as the Standing Committee or the Synod of the Diocese may from time to time by resolution determine, for the purchase of such land and/or buildings in such areas as may be considered by the Council advisable and expedient for the development of the work of the Church of England in the Diocese of Sydney.

(ii) The money available from any such loans shall be applied as follows:—

(a) As a loan in pursuance of the provisions of Clause 9 (ii) of this Ordinance; and/or

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(b) In the purchase on behalf of the Diocese of Sydney and in the name of Church of England Property Trust Diocese of Sydney of land and/or buildings in pursuance of Sub-Clause (i) of this Clause.

(iii) All land and/or buildings acquired under the provisions of Sub-Clause (ii) (b) hereof shall be held upon trust for the Church of England in the Diocese of Sydney and not for any particular Parish, Provisional Parish or Provisional District unless the trusts in respect thereof be subsequently varied by Ordinance.

4. Clause 10 of the Principal Ordinance is amended by inserting after the word "aforesaid" the words "or in which the Board has arranged for an advance to itself" and by inserting the words "or to itself" after the word "organisation."

I certify that the Ordinance as printed is in accordance with the Ordinance as reported.

H. G. S. BEGBIE,
Chairman of Committees.

I certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 30th day of May, 1960.

W. L. J. HUTCHISON,
Secretary.

I assent to this Ordinance.

HUGH SYDNEY,
Archbishop of Sydney.

30/5/1960.
