

SYDNEY CHURCH OF ENGLAND GIRLS' GRAMMAR SCHOOL  
FURTHER MORTGAGING ORDINANCE 1975

No. 49 1975

AN ORDINANCE to authorise the mortgaging of all real and personal property vested in Sydney Church of England Girls' Grammar School Council.

WHEREAS

A. Sydney Church of England Girls' Grammar School Council (hereinafter called "SCEGGS") is a body corporate constituted by the Church of England (Bodies Corporate) Act 1938.

B. Various parcels of land are vested in the said body corporate in trust for the use benefit and purposes of the schools established or proposed to be established by SCEGGS.

C. Some of the real property vested in SCEGGS is held upon a trust which permits the same to be mortgaged.

D. By reason of circumstances which have arisen subsequent to the creation of these trusts, and all other trusts on which the real and personal property vested in SCEGGS is held, it is expedient that all of the real and personal property vested in SCEGGS be mortgaged NOW the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod HEREBY ORDAINS DECLARES DIRECTS AND RULES as follows:-

1. This Ordinance may be cited as "Sydney Church of England Girls' Grammar School Further Mortgaging Ordinance 1975".

2. By reason of circumstances which have arisen subsequent to the creation of the trusts on which all of the real and personal property vested in SCEGGS is held, it is expedient that the same be mortgaged.

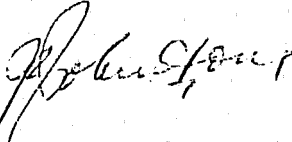
3. Without limiting all other powers of and authorities conferred upon SCEGGS, SCEGGS is hereby authorised and empowered to grant any mortgage or mortgages and to grant any charge or charges over the whole or any part or parts of the real and personal property vested in SCEGGS for any purpose whatsoever including (but without limiting the generality of the foregoing) for all or any of the following purposes:-



- (a) to repay moneys borrowed by or debts of SCEGGS,
- (b) to provide security or additional security for any corporation which is or which claims to be a creditor of SCEGGS, and
- (c) to provide for or facilitate the preservation, improvement, development, sale or leasing of any real property vested in SCEGGS,

and to apply any money borrowed pursuant to any such mortgage or charge accordingly.

I CERTIFY that the Ordinance as printed is in accordance with the Ordinance as reported.



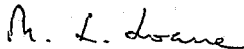
Acting Chairman of Committees

I CERTIFY that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 4<sup>th</sup> day of December 1975.



Secretary

I ASSENT to this Ordinance.



Archbishop of Sydney

4/12/1975