

53.

SYDNEY CHURCH OF ENGLAND GIRLS' GRAMMAR SCHOOLS ASSISTANCE  
ORDINANCE (No. 2) 1979

No. 34 1979

AN ORDINANCE to vary the trusts on  
which certain Church Trust Property  
is held.

WHEREAS

- 5           A.     Certain property, comprising the assets of the Trust Fund  
constituted by Clause 5 of the Sydney Church of England  
Girls' Grammar Schools Assistance Ordinance 1974-1977, is  
held upon the trusts set forth in Clause 5 of that  
ordinance as varied by the Sydney Church of England Girls'  
Grammar Schools Assistance Ordinance 1979.
- 10           B.     By reason of circumstances which have arisen subsequent to  
the creation of the said trusts, it is inexpedient to carry  
out and observe the said trusts to the extent that the same  
are hereby varied.

NOW the Standing Committee of the Synod of the Diocese of Sydney  
in the name and place of the said Synod HEREBY ORDAINS DECLARES  
DIRECTS AND RULES as follows:-

15     1.     In this ordinance, unless repugnant to the context or  
inconsistent therewith:-

- (a) "SCEGGS" means Sydney Church of England Girls' Grammar  
School Council, and
- (b) "SCEGGS Assistance Fund" means the Fund constituted by  
20     Clause 5 of the Sydney Church of England Girls' Grammar  
Schools Assistance Ordinance 1974-1977.

2.(1) By reason of circumstances which have arisen subsequent  
to the creation of the trusts upon which the SCEGGS Assistance  
Fund is held it is inexpedient to carry out and observe the  
25     same to the extent that the same are hereby varied.

*WJ*

2.

(2) Notwithstanding anything contained in the Sydney Church of England Girls' Grammar Schools Assistance Ordinance 1974-1977 or in the Sydney Church of England Girls' Grammar School Assistance Ordinance 1979, from the SCEGGS Assistance Fund, the sum of seventy-five thousand dollars (\$75,000.00) shall be lent to SCEGGS on terms that:

- (a) no interest is payable thereon, and
- (b) the obligation on SCEGGS to repay the same is limited to such amount (if any) as SCEGGS may be able to repay from the realisation of assets of SCEGGS after meeting all costs incurred in connection with such realisation, to enable SCEGGS to pay the sum of seventy-five thousand dollars (\$75,000.00) to Bill Acceptance Corporation Limited as consideration for (inter alia) a release of all remaining obligations of SCEGGS to Bill Acceptance Corporation Limited.

3. This ordinance may be cited as "Sydney Church of England Girls' Grammar Schools Assistance Ordinance (No. 2) 1979".

I CERTIFY that the ordinance as printed is in accordance with the ordinance as reported.

*[Signature]*  
.....  
Chairman of Committees

I CERTIFY that this ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 24<sup>th</sup> day of September 1979.

*[Signature]*  
.....  
Secretary

I ASSENT to this ordinance.

*M. L. Doane*  
.....  
Archbishop of Sydney  
24/9/79