

SYDNEY CHURCH OF ENGLAND INVESTMENT TRUST CONSTITUTION

ORDINANCE 1965-1975 AMENDING ORDINANCE 1977

No. 52 1977

AN ORDINANCE to provide for the appointment of members of Sydney Church of England Investment Trust and to further regulate the proceedings of Sydney Church of England Investment Trust.

WHEREAS Sydney Church of England Investment Trust is a body corporate constituted pursuant to the Church of England (Bodies Corporate) Act 1938 at the instance of the Synod of the Diocese of Sydney AND WHEREAS it is expedient that the method of appointment of members of the said body corporate
5 be varied AND WHEREAS it is expedient that the provisions regulating the proceedings of the said body corporate be varied NOW the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod
HEREBY ORDAINS DECLARES RULES AND DIRECTS as follows:-

1. (1) Sydney Church of England Investment Trust Constitution Ordinance
10 1965-1975 is hereinafter called "the Principal Ordinance".

(2) This ordinance may be cited as "Sydney Church of England Investment Trust Constitution Ordinance 1965-1975 Amending Ordinance 1977".

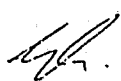
(3) The Principal Ordinance as amended by this ordinance may be cited as "Investment Trust Ordinance 1965-1977".

15 2. The Principal Ordinance is hereby amended by the omission of paragraphs (i), (ii), (iii) and (iv) of clause 2 and by the insertion of the following paragraphs in their place:-

"(i) The members of the Investment Trust shall be the persons who are the members of the Sydney Diocesan Secretariat.

20 A person who is elected or who ceases to be a member of the Sydney Diocesan Secretariat shall ipso facto become or cease to be (as the case may be) a member of the Investment Trust.

(ii) At meetings of the Investment Trust five members shall
25 be a quorum".



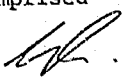
3. The Principal Ordinance is hereby further amended by the insertion of the following paragraphs at the end of clause 2:-

30 "(vii) The Investment Trust shall cause every notice concerning a meeting of the Investment Trust to be sent or given to the Archbishop at the same time that such notice is sent or given to members of the Investment Trust. Where an agenda is issued in connection with any such notice given to members of the Investment Trust, the Investment Trust shall cause a copy of the agenda to be sent or
35 given to the Archbishop at the same time that the agenda is issued to members of the Investment Trust.

40 (viii) The Investment Trust shall cause a copy of the minutes of every meeting of members of the Investment Trust to be sent to the Archbishop immediately after those minutes have been adopted by the Investment Trust provided that, if the minutes of any meeting of members of the Investment Trust are not adopted at the meeting of members of the Investment Trust next following that meeting, then, in addition, a copy of the minutes in the form in which the
45 same were presented to the members at that subsequent meeting, shall be sent to the Archbishop.

50 (ix) The Archbishop shall be entitled to attend any meeting of members of the Investment Trust to put before the members of the Investment Trust any question or proposal for their consideration and to express his views on any question or proposal being considered by the members of the Investment Trust at that meeting but shall not be entitled to vote on any such question or proposal.

55 (x) Subject to the provisions of any Act or Ordinance the members of the Investment Trust shall have power to delegate any of their functions to any committee comprised



of persons nominated by those members and to revoke any such delegation. Any such committee may include persons who are not members of the Investment Trust but at least one half of the members of the committee shall be members of the Investment Trust. No such committee shall have or be given authority to approve the affixing of the Common Seal of the Investment Trust.

- (xi) The Investment Trust shall comply with the Accounts Ordinance 1975 as amended from time to time.
- (xii) The Investment Trust shall report from time to time to the Standing Committee as to its proceedings and table its minutes each month.
- (xiii) The Investment Trust shall comply with all decisions of policy made by the Standing Committee from time to time.
- (xiv) The Investment Trust shall provide the Standing Committee with such information regarding the affairs of the Investment Trust as the Standing Committee may require from time to time.
- (xv) Any member of the Standing Committee may ask a question on any matter relating to the affairs of the Investment Trust after any report from the Sydney Diocesan Secretariat, the Glebe Administration Board or the Investment Trust is received by the Standing Committee, whether relating to any matter raised in the report or not. If the person who has presented the report cannot answer the question or questions, the Secretary of the Standing Committee shall notify the Secretary of the Investment Trust of the question and the Investment Trust will ensure that an answer to the question is supplied to the Secretary of the Standing Committee before the next ordinary meeting of the Standing Committee."

4. The Principal Ordinance is hereby further amended by the substitution of the word "member" for the word "Commissioner", wherever appearing and by the substitution of the word "members" for the word "Commissioners" wherever appearing.

5. The Principal Ordinance is hereby further amended by the omission of clause 9.

6. (1) This ordinance shall take effect on and from the 1st of January 1978.

(2) At midnight at the end of the 31st of December 1977, any persons then holding the office of member of the Investment Trust shall cease to hold office and the following persons shall become members of the Investment Trust:-

Bishop E.D. Cameron	Mr. M.E. Lawrence
Mr. D. Coburn	Mr. N. Malone
Bishop A.J. Dain	Mr. D.R. Parr
Mr. B.R. Davies	Mr. E.W. Riley
Mr. J.N. Goldman	Rev. George Robinson
Mr. R.H.Y. Lambert	Mr. C.N. Turner

I CERTIFY that the Ordinance as printed is in accordance with the Ordinance as reported.

E.D. CAMERON
Deputy Chairman of Committees.

I CERTIFY that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney this 12th day of December 1977.

W.G.S. GOTLEY
Secretary

I ASSENT to this Ordinance.

M.L. LOANE
Archbishop of Sydney.
12/12/1977.