
Thomas Moore Trust Property Sale Ordinance 1930.

No. 23, 1930.

AN ORDINANCE to authorise the sale of certain land devised under the Will of the late Thomas Moore and to provide for the application of the proceeds of sale and for other purposes.

WHEREAS the land described in the Schedule hereto is Church trust property and is held by the Trustees of the Will of the late Thomas Moore who died on the 24th December 1840 upon trust for the maintenance and support of a college or establishment to be called "Moore's College" in manner more particularly set forth in such Will.

AND WHEREAS by reason of circumstances subsequent to the creation of the aforesaid trusts it has become inexpedient to carry out and observe such trusts in so far as the same are hereby varied and it is expedient to vary such trusts in manner hereinafter mentioned and to make the further provisions hereinafter contained.

Now the Standing Committee of the Synod of the Diocese of Sydney in the name and in the place of the said Synod ordains and declares as follows:—

1. By reason of circumstances subsequent to the creation of the said trusts to which the said land is now subject it has become inexpedient to carry out or observe such trusts to the extent to which the same are varied by this Ordinance and it is expedient that such trusts should be varied accordingly.

2. The said land may be sold at the price and upon the terms and conditions of a certain Contract dated the sixth day of November 1930 and made between the said Trustees of the one part and Joseph Kemp the present Lessee of the said land of the other part with such modifications amplifications or variations as the said Trustees may deem proper or in the event of such sale not being completed the said land may be sold at such other price and to such other person or persons and upon such other terms and conditions by public auction or private contract together or in lots for cash or on credit as the said Trustees may determine with power to vary or rescind the said contract or any other contract.

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3. The proceeds arising from the said sale after payment thereout of all outgoings properly chargeable against the said land and all costs charges and expenses of and incidental to this Ordinance and the said sale and all things arising out of the said sale shall be held upon the same trusts as the said land is now held.

4. The said net profits of sale may be invested in one or more of the investments following: that is to say—

- (a) Investments for the time being allowed by the law of any of the States of the Commonwealth of Australia for the investment of trust funds.
- (b) The purchase of real estate within the Commonwealth.
- (c) Fixed deposit in any Bank carrying on business within the Commonwealth.
- (d) Debentures of any Harbour Trust or Board of Works within the Commonwealth.
- (e) Municipal debentures of any State Capital.
- (f) Mortgage bonds under any of the Savings Banks Acts of the Federal Government or any State within the Commonwealth.
- (g) Deposits in any Government Savings Bank within the Commonwealth.

and the trustees may from time to time vary or release any of such investments.

5. This Ordinance may be cited as "Thomas Moore Trust Property Sale Ordinance 1930."

THE SCHEDULE.

All that piece or parcel of land at Ingleburn near Minto in the State of New South Wales known as Cribbs' Farm containing an area of Three hundred and fifty acres more or less and being Daniel Cubitt's grant of Two hundred acres, Richard Byrne's grant of fifty acres, William Casidy's grant of Fifty acres and George Cribbs' grant of Fifty acres and which lands are at present leased to Joseph Kemp as tenant.

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I certify that the Ordinance as printed is accordance with the Ordinance as reported.

W. J. G. MANN,
Acting Chairman of Committees.

I certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney this first day of December, 1930.

C. R. WALSH,
Secretary.

I assent to this Ordinance.

JOHN CHARLES SYDNEY.

4th December, 1930.