

# Wollongong Regional Council Trust Ordinance 2005 Amendment Ordinance 2008

No 21, 2008

## Long Title

An Ordinance to amend the Wollongong Regional Council Trust Ordinance 2005.

## Preamble

A. Under the Wollongong Regional Council Trust Ordinance 2005 certain funds (referred to as “the trust fund” in that Ordinance) are held on the trusts described in that Ordinance.

B. It is expedient that the terms of the trusts on which the trust fund is held be clarified, and therefore that they be varied in the manner set out in this Ordinance.

The Standing Committee of the Synod of the Diocese of Sydney Ordains as follows.

### 1. Name

This Ordinance is the Wollongong Regional Council Trust Ordinance 2005 Amendment Ordinance 2008.

### 2. Amendment of the Wollongong Regional Council Trust Ordinance 2005

The Wollongong Regional Council Trust Ordinance 2005 is amended as follows –

- (a) delete the words “of the Council” in clause 5 and insert instead the words “of the Anglican Church of Australia in the Wollongong Region”,
- (b) delete the words “of the Council” in clause 6 and insert instead the words “relating to the Anglican Church of Australia in the Wollongong Region”, and
- (c) delete the existing clause 7 and insert the following new clause 7 instead –

#### **“7. Income of the Trust Fund**

The income of the trust fund is to be applied as follows –

- (a) if from time to time the trust fund is –
  - (i) predominantly invested in the Property Trust’s Long Term Pooling Fund – no portion is to be capitalised, or
  - (ii) not predominantly invested in the Property Trust’s Long Term Pooling Fund – 30% is to be capitalised, and
- (b) the balance is to be paid to the Council to be applied for such ministry purposes in the Wollongong Region as the Council may from time to time determine.”

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

PG KELL  
Chairman of Committees

I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on 22 September 2008.

R WICKS  
Secretary

I Assent to this Ordinance.

PETER F JENSEN  
Archbishop of Sydney  
23/09/2008